

Venetian Parc
Community Development District

**Amended Final Budget For
Fiscal Year 2024/2025
October 1, 2024 - September 30, 2025**

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AMENDED FINAL BUDGET
VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25	AMENDED FINAL BUDGET 10/1/24 - 9/30/25	YEAR TO DATE ACTUAL 10/1/24 - 9/29/25
REVENUES			
Administrative Assessments	82,379	84,727	84,727
Maintenance Assessments	159,851	159,568	159,568
Debt Assessments (Area One)	458,173	457,359	457,359
Debt Assessments (Area Two)	455,392	454,590	454,590
Other Revenue	0	5,962	5,962
Interest Income	720	12,300	12,185
TOTAL REVENUES	\$ 1,156,515	\$ 1,174,506	\$ 1,174,391
EXPENDITURES			
ADMINISTRATIVE ASSESMENTS			
Supervisor Fees	0	3,400	3,400
Payroll Taxes (Employer)	0	260	260
Management	30,432	30,432	30,432
Legal	11,000	12,500	10,928
Assessment Roll	10,000	10,000	10,000
Audit Fees	3,500	3,500	3,500
Insurance	9,400	9,393	9,393
Legal Advertisements	2,000	5,000	3,876
Miscellaneous	1,100	2,000	1,777
Postage	375	325	302
Office Supplies	550	475	426
Dues & Subscriptions	175	175	175
Website Management	2,000	2,000	2,000
Arbitrage Rebate Fee - Area One & Two	1,300	1,300	1,300
Trustee Fee - Area One	3,550	3,500	3,500
Trustee Fee - Area Two	3,550	3,500	3,500
Continuing Disclosure Fee - Area One	350	350	350
Continuing Disclosure Fee - Area Two	350	350	350
Administrative Contingency	790	790	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 80,422	\$ 89,250	\$ 85,469
MAINTENANCE ASSESSMENTS			
Park Maintenance Tract N	35,000	35,000	30,066
Field Operations Management	1,320	1,320	1,320
Community Entrance Signage Maintenance	5,200	12,100	10,148
Street/Roadway Maintenance	5,000	2,500	520
Electric Power Service/Misc	3,200	3,618	3,618
Engineering/Annual Report/Inspections	3,500	3,300	2,211
Sidewalk Maintenance (Pressure Cleaning & Milling)	15,000	25,300	23,256
HOA Contribution (Palm Tree Fertilization)	5,850	5,848	5,848
Tree Upkeep	33,770	33,770	28,473
Security	10,000	0	0
General Maintenance	3,750	2,500	0
Maintenance Contingency	23,650	15,000	8,387
Storm Preparedness	5,020	2,500	0
TOTAL MAINTENANCE EXPENDITURES	\$ 150,260	\$ 142,756	\$ 113,847
TOTAL EXPENDITURES	\$ 230,682	\$ 232,006	\$ 199,316
REVENUES LESS EXPENDITURES	\$ 925,833	\$ 942,500	\$ 975,075
Bond Payments (Area One)	(430,682)	(435,853)	(435,853)
Bond Payments (Area Two)	(428,069)	(433,213)	(433,213)
BALANCE	\$ 67,082	\$ 73,434	\$ 106,009
County Appraiser & Tax Collector Fee	(23,116)	(11,117)	(11,117)
Discounts For Early Payments	(46,232)	(43,419)	(43,419)
Excess/ (Shortfall)	\$ (2,266)	\$ 18,898	\$ 51,473
Carryover From Prior Year	2,266	2,266	0
Net Excess/ (Shortfall)	\$ -		\$ 51,473
FUND BALANCE AS OF 9/30/24		\$181,430	
FY 2024/2025 ACTIVITY		\$18,898	
FUND BALANCE AS OF 9/30/25		\$200,328	

Notes

Carryover From Prior Year Of \$2,266 used to reduce Fiscal Year 2024/2025 Assessments.
Carryover From Prior Year Of \$14,231 to be used to reduce Fiscal Year 2025/2026 Assessments.

AMENDED FINAL BUDGET
VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (AREA ONE)
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25	AMENDED FINAL BUDGET 10/1/24 - 9/30/25	YEAR TO DATE ACTUAL 10/1/24 - 9/29/25
REVENUES			
Interest Income (Area One)	600	32,300	32,221
NAV Tax Collection (Area One)	430,682	435,853	435,853
Total Revenues	\$ 431,282	\$ 468,153	\$ 468,074
EXPENDITURES			
Principal Payments (Area One)	130,000	120,000	120,000
Interest Payments (Area One)	291,425	295,025	295,025
Bond Redemption	9,857	0	0
Transfer to Series 2024	0	4,312	4,312
Total Expenditures	\$ 431,282	\$ 419,337	\$ 419,337
Excess/Shortfall	\$ -	\$ 48,816	\$ 48,736

FUND BALANCE AS OF 9/30/24	\$756,994
FY 2024/2025 ACTIVITY	\$48,816
FUND BALANCE AS OF 9/30/25	\$805,810

Notes

Reserve Fund Balance = \$219,575*. Revenue Fund Balance = \$586,235*.

Revenue Fund Balance To Be Used To Make 11/1/2025 Principal & Interest Payment Of \$275,713 - Principal Payment Of \$130,000 & Interest Payment Of \$145,713.

* Approximate Amounts

Series 2013 Bond Information - Area One

Original Par Amount =	\$5,515,000	Annual Principal Payments Due:
Interest Rate =	6.0% - 6.5%	November 1st
Issue Date =	October 2013	Annual Interest Payments Due:
Maturity Date =	November 2043	May 1st & November 1st

Par Amount As Of 9/30/25 = \$4,515,000

AMENDED FINAL BUDGET
VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (AREA TWO)
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25	AMENDED FINAL BUDGET 10/1/24 - 9/30/25	YEAR TO DATE ACTUAL 10/1/24 - 9/29/25
REVENUES			
Interest Income (2024)	600	6,600	6,534
Prepaid Bond Collection	0	26,993	26,993
NAV Tax Collection (Area Two)	428,069	433,214	433,214
Transfer from Series 2013	0	4,321	4,321
Total Revenues	\$ 428,669	\$ 471,128	\$ 471,062
EXPENDITURES			
Principal Payments (2013)	110,000	4,480,000	4,480,000
Principal Payments (2024)	0	115,000	115,000
Interest Payments (2013)	309,488	157,931	157,931
Interest Payments (2024)	0	112,726	112,726
Bond Redemption	9,181	0	0
Total Expenditures	\$ 428,669	\$ 4,865,657	\$ 4,865,657
Excess/Shortfall	\$ -	\$ (4,394,529)	\$ (4,394,595)

FUND BALANCE AS OF 9/30/24	\$4,667,865
FY 2024/2025 ACTIVITY	(\$4,394,529)
FUND BALANCE AS OF 9/30/25	\$273,336

Notes

Reserve Fund Balance = \$10,177*. Revenue Account Balance = \$236,008*.

Prepayment Account Balance = \$27,151*.

Revenue Account Balance To Be Used To Make 11/1/2025 Interest Payment Of \$91,500.

* Approximate Amounts

Series 2013 Bond Information - Area Two

Original Par Amount =	\$5,175,000	Annual Principal Payments Due:
Interest Rate =	6.375% - 7.125%	November 1st
Issue Date =	October 2013	Annual Interest Payments Due:
Maturity Date =	November 2044	May 1st & November 1st
Par Amount As Of 9/30/25 =	\$0	Balance Paid Off On 11/1/25

Series 2025 Bond Refunding Information - Area Two

Original Par Amount =	\$3,775,000	Annual Principal Payments Due:
Interest Rate =	5.00%	May 1st
Issue Date =	September 2024	Annual Interest Payments Due:
Maturity Date =	May 2044	May 1st & November 1st
Par Amount As Of 9/30/25 =	\$3,660,000	