

Venetian Parc
Community Development District

**Amended Final Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

CONTENTS

- I **AMENDED FINAL OPERATING FUND BUDGET**
- II **AMENDED FINAL DEBT SERVICE FUND BUDGET - AREA ONE**
- III **AMENDED FINAL DEBT SERVICE FUND BUDGET - AREA TWO**

AMENDED FINAL BUDGET
VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
Administrative Assessments	82,379	84,644	84,644
Maintenance Assessments	159,851	159,242	159,242
Debt Assessments (Area One)	458,173	456,426	456,426
Debt Assessments (Area Two)	455,392	453,662	453,662
Other Revenue	0	0	0
Interest Income	360	13,650	13,606
TOTAL REVENUES	\$ 1,156,155	\$ 1,167,624	\$ 1,167,580
EXPENDITURES			
ADMINISTRATIVE ASSESSMENTS			
Supervisor Fees	0	4,200	4,200
Payroll Taxes (Employer)	0	321	321
Management	29,556	29,556	29,556
Legal	11,000	16,400	14,949
Assessment Roll	10,000	10,000	10,000
Audit Fees	4,000	3,400	3,400
Insurance	8,200	8,874	8,874
Legal Advertisements	950	4,750	3,751
Miscellaneous	1,100	1,800	1,452
Postage	375	275	264
Office Supplies	550	550	501
Dues & Subscriptions	175	175	175
Website Management	2,000	2,000	2,000
Arbitrage Rebate Fee - Area One	650	650	650
Arbitrage Rebate Fee - Area Two	650	650	650
Trustee Fee - Area One	3,550	3,500	3,500
Trustee Fee - Area Two	3,550	3,500	3,500
Continuing Disclosure Fee - Area One	350	350	350
Continuing Disclosure Fee - Area Two	350	350	350
Administrative Contingency	790	400	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 77,796	\$ 91,701	\$ 88,443
MAINTENANCE ASSESSMENTS			
Park Maintenance Tract N	35,000	44,000	40,699
Field Operations Management	1,320	1,320	1,320
Community Entrance Signage Maintenance	5,200	18,000	15,465
Street/Roadway Maintenance	5,000	12,000	9,745
Electric Power Service/Misc	3,200	3,477	3,477
Engineering/Annual Report/Inspections	3,500	1,700	666
Sidewalk Maintenance (Pressure Cleaning & Milling)	15,000	19,000	16,253
HOA Contribution (Palm Tree Fertilization)	5,850	5,848	5,848
Tree Upkeep	33,770	17,000	13,019
Security	10,000	0	0
General Maintenance	3,750	1,000	0
Maintenance Contingency (Well Lights, Etc.)	23,650	11,000	6,310
Storm Preparedness	5,020	2,500	0
TOTAL MAINTENANCE EXPENDITURES	\$ 150,260	\$ 136,845	\$ 112,802
TOTAL EXPENDITURES	\$ 228,056	\$ 228,546	\$ 201,245
REVENUES LESS EXPENDITURES	\$ 928,099	\$ 939,078	\$ 966,335
Bond Payments (Area One)	(430,682)	(434,859)	(434,859)
Bond Payments (Area Two)	(428,069)	(432,226)	(432,226)
BALANCE	\$ 69,348	\$ 71,993	\$ 99,250
County Appraiser & Tax Collector Fee	(23,116)	(11,093)	(11,093)
Discounts For Early Payments	(46,232)	(43,326)	(43,326)
Excess/ (Shortfall)	\$ -	\$ 17,574	\$ 44,831
Carryover From Prior Year	0	0	0
Net Excess/ (Shortfall)	\$ -	\$ 17,574	\$ 44,831
FUND BALANCE AS OF 9/30/23		\$136,926	
FY 2023/2024 ACTIVITY		\$17,574	
FUND BALANCE AS OF 9/30/24		\$154,500	

AMENDED FINAL BUDGET
VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (AREA ONE)
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
Interest Income (Area One)	100	31,850	31,826
NAV Tax Collection (Area One)	430,682	434,016	434,016
Total Revenues	\$ 430,782	\$ 465,866	\$ 465,842
EXPENDITURES			
Principal Payments (Area One)	120,000	115,000	115,000
Interest Payments (Area One)	298,625	302,075	302,075
Bond Redemption	12,157	0	0
Total Expenditures	\$ 430,782	\$ 417,075	\$ 417,075
Excess/Shortfall	\$ -	\$ 48,791	\$ 48,767

FUND BALANCE AS OF 9/30/23	\$703,353
FY 2023/2024 ACTIVITY	\$48,791
FUND BALANCE AS OF 9/30/24	\$752,144

Notes

Reserve Fund Balance = \$214,646*. Revenue Fund Balance = \$537,498*.
Revenue Fund Balance To Be Used To Make 11/1/2024 Principal & Interest Payment Of \$269,313 -
Principal Payment Of \$120,000 & Interest Payment Of \$149,313.
* Approximate Amounts

Series 2013 Bond Information - Area One

Original Par Amount =	\$5,515,000	Annual Principal Payments Due:
Interest Rate =	6.0% - 6.5%	November 1st
Issue Date =	October 2013	Annual Interest Payments Due:
Maturity Date =	November 2043	May 1st & November 1st
Par Amount As Of 9/30/24 =	\$4,635,000	

AMENDED FINAL BUDGET
VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (AREA TWO)
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
Interest Income (Area Two)	100	44,048	44,048
Bond Refunding Proceeds	0	3,775,000	3,775,000
Bond Refunding Premium	0	122,511	122,511
NAV Tax Collection (Area Two)	428,069	431,486	431,486
Total Revenues	\$ 428,169	\$ 4,373,045	\$ 4,373,045
EXPENDITURES			
Principal Payments (Area Two)	100,000	95,000	95,000
Interest Payments (Area Two)	312,675	318,891	318,891
Bond Refunding Cost Of Issuance	0	209,625	209,625
Principal Payments (Area Two) - To Be Paid On 11-1-24	15,494	4,480,000	4,480,000
Interest Payments (Area Two) - To Be Paid On 11-1-24	0	157,931	157,931
Total Expenditures	\$ 428,169	\$ 5,261,447	\$ 5,261,447
Excess/Shortfall	\$ -	\$ (888,402)	\$ (888,402)

FUND BALANCE AS OF 9/30/23	\$906,753
FY 2023/2024 ACTIVITY	\$3,749,529
FUND BALANCE AS OF 9/30/24	\$4,656,282

Notes

Reserve Fund Balance = \$10,000*. Interest Account Balance = \$18,351*.
Escrow Account Balance = \$4,637,931*.
Interest Account Balance To Be Used To Make 11/1/2024 Series 2024 Interest Payment Of \$18,351
Escrow Account Balance To Be Used To Make 11/1/2024 Series 2013 Bond Payment Of \$4,637,931 .
Principal Payment Of \$4,480,000 & Interest Payment Of \$157,931
* Approximate Amounts

Series 2013 Bond Information - Area Two

Original Par Amount =	\$5,175,000	Annual Principal Payments Due:
Interest Rate =	6.375% - 7.125%	November 1st
Issue Date =	October 2013	Annual Interest Payments Due:
Maturity Date =	November 2044	May 1st & November 1st
Par Amount As Of 9/30/24 =	\$4,480,000	Balance To Be Paid Off On 11/1/24

Series 2024 Bond Refunding Information - Area Two

Original Par Amount =	\$3,775,000	Annual Principal Payments Due:
Interest Rate =	5.00%	November 1st
Issue Date =	September 2024	Annual Interest Payments Due:
Maturity Date =	May 2044	May 1st & November 1st
Par Amount As Of 9/30/24 =	\$3,775,000	