

Venetian Parc  
Community Development District

**Amended Final Budget For  
Fiscal Year 2022/2023  
October 1, 2022 - September 30, 2023**

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**AMENDED FINAL BUDGET**  
**VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 8/31/23
<b>REVENUES</b>			
Administrative Assessments	79,719	81,898	81,898
Maintenance Assessments	162,511	162,512	162,512
Debt Assessments (Area One)	458,173	458,175	458,175
Debt Assessments (Area Two)	455,392	455,394	455,394
Other Revenue	0	1,785	1,785
Interest Income	240	6,044	5,944
<b>TOTAL REVENUES</b>	<b>\$ 1,156,035</b>	<b>\$ 1,165,808</b>	<b>\$ 1,165,708</b>
<b>EXPENDITURES</b>			
<b>ADMINISTRATIVE ASSESSMENTS</b>			
Supervisor Fees	0	0	0
Payroll Taxes (Employer)	0	0	0
Management	28,704	28,704	26,312
Legal	11,000	11,000	8,057
Assessment Roll	10,000	10,000	0
Audit Fees	3,900	3,900	3,900
Insurance	6,800	7,900	7,900
Legal Advertisements	950	950	504
Miscellaneous	1,100	1,150	1,091
Postage	375	335	315
Office Supplies	550	400	354
Dues & Subscriptions	175	175	175
Website Management	2,000	2,000	1,833
Arbitrage Rebate Fee - Area One	650	650	650
Arbitrage Rebate Fee - Area Two	650	650	650
Trustee Fee - Area One	3,550	3,500	3,500
Trustee Fee - Area Two	3,550	3,500	3,500
Continuing Disclosure Fee - Area One	500	350	0
Continuing Disclosure Fee - Area Two	500	350	0
Administrative Contingency	222	222	0
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 75,176</b>	<b>\$ 75,736</b>	<b>\$ 58,741</b>
<b>MAINTENANCE ASSESSMENTS</b>			
Park Maintenance Tract N	32,000	32,000	28,936
Field Operations Management	1,320	1,320	1,210
Community Entrance Signage Maintenance	5,200	5,200	4,760
Street/Roadway Maintenance	5,000	2,000	0
Electric Power Service/Misc	3,200	3,600	3,215
Engineering/Annual Report/Inspections	3,500	4,500	2,760
Sidewalk Maintenance (Pressure Cleaning & Milling)	15,000	15,000	12,319
HOA Contribution (Palm Tree Fertilization)	5,850	5,850	4,386
Tree Upkeep	33,770	47,500	44,023
Security	10,000	0	0
General Maintenance	3,750	1,500	0
Maintenance Contingency	29,150	15,000	7,088
Storm Preparedness	5,020	1,000	0
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 152,760</b>	<b>\$ 134,470</b>	<b>\$ 108,697</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 227,936</b>	<b>\$ 210,206</b>	<b>\$ 167,438</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 928,099</b>	<b>\$ 955,602</b>	<b>\$ 998,270</b>
Bond Payments (Area One)	(430,682)	(437,031)	(437,031)
Bond Payments (Area Two)	(428,069)	(434,378)	(434,378)
<b>BALANCE</b>	<b>\$ 69,348</b>	<b>\$ 84,193</b>	<b>\$ 126,861</b>
County Appraiser & Tax Collector Fee	(23,116)	(11,149)	(11,149)
Discounts For Early Payments	(46,232)	(42,205)	(42,205)
<b>Excess/ (Shortfall)</b>	<b>\$ 0</b>	<b>\$ 30,839</b>	<b>\$ 73,507</b>
Carryover From Prior Year	0	0	0
<b>Net Excess/ (Shortfall)</b>	<b>\$ 0</b>	<b>\$</b>	<b>\$ 73,507</b>
FUND BALANCE AS OF 9/30/22		\$88,809	
FY 2022/2023 ACTIVITY		\$30,839	
FUND BALANCE AS OF 9/30/23		\$119,648	

**AMENDED FINAL BUDGET**  
**VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND (AREA ONE)**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	<b>FISCAL YEAR</b> <b>2022/2023</b> <b>BUDGET</b> <b>10/1/22 - 9/30/23</b>	<b>AMENDED</b> <b>FINAL</b> <b>BUDGET</b> <b>10/1/22 - 9/30/23</b>	<b>YEAR</b> <b>TO DATE</b> <b>ACTUAL</b> <b>10/1/22 - 8/31/23</b>
<b>REVENUES</b>			
Interest Income (Area One)	25	<b>24,120</b>	24,020
NAV Tax Collection (Area One)	430,682	<b>437,031</b>	437,031
<b>Total Revenues</b>	<b>\$ 430,707</b>	<b>\$ 461,151</b>	<b>\$ 461,051</b>
<b>EXPENDITURES</b>			
Principal Payments (Area One)	115,000	<b>105,000</b>	105,000
Interest Payments (Area One)	305,525	<b>308,675</b>	308,675
Bond Redemption	10,182	<b>0</b>	0
<b>Total Expenditures</b>	<b>\$ 430,707</b>	<b>\$ 413,675</b>	<b>\$ 413,675</b>
<b>Excess/Shortfall</b>	<b>\$ -</b>	<b>\$ 47,476</b>	<b>\$ 47,376</b>

FUND BALANCE AS OF 9/30/22	\$652,867
FY 2022/2023 ACTIVITY	\$47,476
FUND BALANCE AS OF 9/30/23	\$700,343

Notes

Reserve Fund Balance = \$210,975\*. Revenue Fund Balance = \$489,368\*.  
Revenue Fund Balance To Be Used To Make 11/1/2023 Principal & Interest Payment Of \$267,763 -  
Principal Payment Of \$115,000 & Interest Payment Of \$152,763.  
\* Approximate Amounts

**Series 2013 Bond Information - Area One**

Original Par Amount =	\$5,515,000	Annual Principal Payments Due:
Interest Rate =	6.0% - 6.5%	November 1st
Issue Date =	October 2013	Annual Interest Payments Due:
Maturity Date =	November 2043	May 1st & November 1st
Par Amount As Of 9/30/23 =	\$4,750,000	

**AMENDED FINAL BUDGET**  
**VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND (AREA TWO)**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	<b>FISCAL YEAR</b>	<b>AMENDED</b>	<b>YEAR</b>
	<b>2022/2023</b>	<b>FINAL</b>	<b>TO DATE</b>
	<b>BUDGET</b>	<b>BUDGET</b>	<b>ACTUAL</b>
<b>REVENUES</b>	<b>10/1/22 - 9/30/23</b>	<b>10/1/22 - 9/30/23</b>	<b>10/1/22 - 8/31/23</b>
Interest Income (Area Two)	25	<b>32,040</b>	31,940
NAV Tax Collection (Area Two)	428,069	<b>434,378</b>	434,378
<b>Total Revenues</b>	<b>\$ 428,094</b>	<b>\$ 466,418</b>	<b>\$ 466,318</b>
<b>EXPENDITURES</b>			
Principal Payments (Area Two)	95,000	<b>90,000</b>	90,000
Interest Payments (Area Two)	322,988	<b>324,788</b>	324,788
Bond Redemption	10,106	<b>0</b>	0
<b>Total Expenditures</b>	<b>\$ 428,094</b>	<b>\$ 414,788</b>	<b>\$ 414,788</b>
<b>Excess/Shortfall</b>	<b>\$ -</b>	<b>\$ 51,630</b>	<b>\$ 51,530</b>

FUND BALANCE AS OF 9/30/22	\$860,171
FY 2022/2023 ACTIVITY	\$51,630
FUND BALANCE AS OF 9/30/23	\$911,801

Notes

Reserve Fund Balance = \$429,361\*. Revenue Account Balance = \$482,440\*.  
Revenue Account Balance To Be Used To Make 11/1/2023 Principal & Interest Payment Of \$255,959 -  
Principal Payment Of \$95,000 & Interest Payment Of \$160,959.

\* Approximate Amounts

**Series 2013 Bond Information - Area Two**

Original Par Amount =	\$5,175,000	Annual Principal Payments Due:
Interest Rate =	6.375% - 7.125%	November 1st
Issue Date =	October 2013	Annual Interest Payments Due:
Maturity Date =	November 2044	May 1st & November 1st
Par Amount As Of 9/30/23 =	\$4,575,000	