

Venetian Parc  
Community Development District

**Amended Final Budget For  
Fiscal Year 2021/2022  
October 1, 2021 - September 30, 2022**

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**AMENDED FINAL BUDGET**  
**VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2021/2022**  
**OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 8/31/22
<b>REVENUES</b>			
Administrative Assessments	79,719	81,086	81,086
Maintenance Assessments	102,117	102,118	102,118
Debt Assessments (Area One)	458,173	460,428	460,428
Debt Assessments (Area Two)	455,392	453,139	453,139
Other Revenue - Asphalt	0	87,500	87,500
Interest Income	240	35	32
<b>TOTAL REVENUES</b>	<b>\$ 1,095,641</b>	<b>\$ 1,184,306</b>	<b>\$ 1,184,303</b>
<b>EXPENDITURES</b>			
<b>ADMINISTRATIVE ASSESSMENTS</b>			
Supervisor Fees	0	0	0
Payroll Taxes (Employer)	0	0	0
Management	27,876	27,876	25,553
Legal	11,000	14,000	11,960
Assessment Roll	10,000	10,000	0
Audit Fees	3,900	3,900	3,900
Insurance	6,800	6,721	6,721
Legal Advertisements	950	950	453
Miscellaneous	1,100	2,000	1,759
Postage	350	550	490
Office Supplies	625	850	750
Dues & Subscriptions	175	175	175
Website Management	2,000	2,000	1,833
Arbitrage Rebate Fee - Area One	650	650	650
Arbitrage Rebate Fee - Area Two	650	650	650
Trustee Fee - Area One	3,550	3,500	3,500
Trustee Fee - Area Two	3,550	3,500	3,500
Continuing Disclosure Fee - Area One	500	500	0
Continuing Disclosure Fee - Area Two	500	500	0
Administrative Contingency	1,000	1,000	0
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 75,176</b>	<b>\$ 79,322</b>	<b>\$ 61,894</b>
<b>MAINTENANCE ASSESSMENTS</b>			
Park Maintenance Tract N	20,000	42,000	36,408
Field Operations Management	1,320	1,320	1,210
Community Entrance Signage Maintenance	5,200	2,500	319
Street/Roadway Maintenance	5,000	2,500	95
Electric Power Service/Misc	3,200	2,500	1,743
Engineering/Annual Report/Inspections	2,500	14,000	11,310
Sidewalk Maintenance (Pressure Cleaning & Milling)	15,000	22,385	22,385
HOA Contribution (Palm Tree Fertilization)	5,850	5,850	4,799
Final Lift Of Asphalt	0	119,777	119,777
General Maintenance	3,750	3,750	374
Maintenance Contingency	29,150	25,000	8,515
Storm Preparedness	5,020	2,500	0
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 95,990</b>	<b>\$ 244,082</b>	<b>\$ 206,935</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 171,166</b>	<b>\$ 323,404</b>	<b>\$ 268,829</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 924,475</b>	<b>\$ 860,902</b>	<b>\$ 915,474</b>
Bond Payments (Area One)	(430,682)	(436,841)	(436,841)
Bond Payments (Area Two)	(428,069)	(434,190)	(434,190)
<b>BALANCE</b>	<b>\$ 65,724</b>	<b>\$ (10,129)</b>	<b>\$ 44,443</b>
County Appraiser & Tax Collector Fee	(21,908)	(10,648)	(10,649)
Discounts For Early Payments	(43,816)	(40,369)	(40,369)
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ (61,146)</b>	<b>\$ (6,575)</b>
Carryover From Prior Year	0	0	0
<b>Net Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (6,575)</b>
FUND BALANCE AS OF 9/30/21		\$123,543	
FY 2021/2022 ACTIVITY		(\$61,146)	
FUND BALANCE AS OF 9/30/22		\$62,397	

**AMENDED FINAL BUDGET**  
**VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND (AREA ONE)**  
**FISCAL YEAR 2021/2022**  
**OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

	<b>FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22</b>	<b>AMENDED FINAL BUDGET 10/1/21 - 9/30/22</b>	<b>YEAR TO DATE ACTUAL 10/1/21 - 8/31/22</b>
<b>REVENUES</b>			
Interest Income (Area One)	25	1,490	1,443
NAV Tax Collection (Area One)	430,682	436,841	436,841
<b>Total Revenues</b>	<b>\$ 430,707</b>	<b>\$ 438,331</b>	<b>\$ 438,284</b>
<b>EXPENDITURES</b>			
Principal Payments (Area One)	105,000	100,000	100,000
Interest Payments (Area One)	311,825	314,825	314,825
Bond Redemption	13,882	0	0
<b>Total Expenditures</b>	<b>\$ 430,707</b>	<b>\$ 414,825</b>	<b>\$ 414,825</b>
<b>Excess/Shortfall</b>	<b>\$ -</b>	<b>\$ 23,506</b>	<b>\$ 23,459</b>

FUND BALANCE AS OF 9/30/21	\$628,050
FY 2021/2022 ACTIVITY	\$23,506
FUND BALANCE AS OF 9/30/22	\$651,556

Notes

Reserve Fund Balance = \$210,975\*. Revenue Fund Balance = \$440,581\*.  
Revenue Fund Balance To Be Used To Make 11/1/2022 Principal & Interest Payment Of \$260,913 -  
Principal Payment Of \$105,000 & Interest Payment Of \$155,913  
\* Approximate Amounts

**Series 2013 Bond Information - Area One**

Original Par Amount =	\$5,515,000	Annual Principal Payments Due:
Interest Rate =	6.0% - 6.5%	November 1st
Issue Date =	October 2013	Annual Interest Payments Due:
Maturity Date =	November 2043	May 1st & November 1st
Par Amount As Of 9/30/22 =	\$4,855,000	

**AMENDED FINAL BUDGET**  
**VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND (AREA TWO)**  
**FISCAL YEAR 2021/2022**  
**OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

	<b>FISCAL YEAR</b> <b>2021/2022</b> <b>BUDGET</b> <b>10/1/21 - 9/30/22</b>	<b>AMENDED</b> <b>FINAL</b> <b>BUDGET</b> <b>10/1/21 - 9/30/22</b>	<b>YEAR</b> <b>TO DATE</b> <b>ACTUAL</b> <b>10/1/21 - 8/31/22</b>
<b>REVENUES</b>			
Interest Income (Area Two)	25	1,790	1,748
NAV Tax Collection (Area Two)	428,069	434,190	434,190
<b>Total Revenues</b>	<b>\$ 428,094</b>	<b>\$ 435,980</b>	<b>\$ 435,938</b>
<b>EXPENDITURES</b>			
Principal Payments (Area Two)	90,000	85,000	85,000
Interest Payments (Area Two)	328,725	330,366	330,366
Bond Redemption	9,369	0	0
<b>Total Expenditures</b>	<b>\$ 428,094</b>	<b>\$ 415,366</b>	<b>\$ 415,366</b>
<b>Excess/Shortfall</b>	<b>\$ -</b>	<b>\$ 20,614</b>	<b>\$ 20,572</b>

FUND BALANCE AS OF 9/30/21	\$837,646
FY 2021/2022 ACTIVITY	\$20,614
FUND BALANCE AS OF 9/30/22	\$858,260

Notes

Reserve Fund Balance = \$421,909\*. Revenue Account Balance = \$436,351\*.  
Revenue Account Balance To Be Used To Make 11/1/2022 Principal & Interest Payment Of \$253,828 -  
Principal Payment Of \$90,000 & Interest Payment Of \$163,828.  
\* Approximate Amounts

**Series 2013 Bond Information - Area Two**

Original Par Amount =	\$5,175,000	Annual Principal Payments Due:
Interest Rate =	6.375% - 7.125%	November 1st
Issue Date =	October 2013	Annual Interest Payments Due:
Maturity Date =	November 2044	May 1st & November 1st
Par Amount As Of 9/30/22 =	\$4,665,000	