

Venetian Parc
Community Development District

**Amended Final Budget For
Fiscal Year 2020/2021
October 1, 2020 - September 30, 2021**

CONTENTS

- I **AMENDED FINAL OPERATING FUND BUDGET**
- II **AMENDED FINAL DEBT SERVICE FUND BUDGET - AREA ONE**
- III **AMENDED FINAL DEBT SERVICE FUND BUDGET - AREA TWO**

AMENDED FINAL BUDGET
VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 8/31/21
REVENUES			
Administrative Assessments	78,859	80,256	80,256
Maintenance Assessments	103,124	103,127	103,127
Debt Assessments (Area One)	458,173	458,173	458,173
Debt Assessments (Area Two)	455,392	455,393	455,393
Interest Income	240	550	539
TOTAL REVENUES	\$ 1,095,788	\$ 1,097,499	\$ 1,097,488
EXPENDITURES			
ADMINISTRATIVE ASSESMENTS			
Supervisor Fees	0	0	0
Payroll Taxes (Employer)	0	0	0
Management	27,492	27,492	25,201
Legal	11,000	19,500	11,543
Assessment Roll	10,000	10,000	0
Audit Fees	3,800	3,800	3,800
Insurance	6,500	6,493	6,493
Legal Advertisements	850	850	528
Miscellaneous	1,100	1,250	1,021
Postage	325	310	297
Office Supplies	625	300	247
Dues & Subscriptions	175	175	175
Website Management	2,000	2,000	1,833
Arbitrage Rebate Fee - Area One	650	650	650
Arbitrage Rebate Fee - Area Two	650	650	650
Trustee Fee - Area One	3,550	3,500	3,500
Trustee Fee - Area Two	3,550	3,500	3,500
Continuing Disclosure Fee - Area One	500	350	0
Continuing Disclosure Fee - Area Two	500	500	0
Administrative Contingency	1,100	500	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 74,367	\$ 81,820	\$ 59,438
MAINTENANCE ASSESMENTS			
Park Maintenance Tract N	20,000	25,000	20,027
Field Operations Management	1,320	1,320	1,210
Community Entrance Signage Maintenance	4,200	5,400	4,400
Street/Roadway Maintenance	5,000	4,000	2,880
Electric Power Service/Misc	3,200	2,500	1,841
Engineering/Annual Report/Inspections	1,500	24,000	12,045
General Maintenance	3,750	2,000	0
Maintenance Contingency	52,948	35,000	18,132
Storm Preparedness	5,020	2,500	0
TOTAL MAINTENANCE EXPENDITURES	\$ 96,938	\$ 101,720	\$ 60,535
TOTAL EXPENDITURES	\$ 171,305	\$ 183,540	\$ 119,973
REVENUES LESS EXPENDITURES	\$ 924,483	\$ 913,959	\$ 977,515
Bond Payments (Area One)	(430,682)	(436,850)	(436,850)
Bond Payments (Area Two)	(428,069)	(434,408)	(434,408)
BALANCE	\$ 65,732	\$ 42,701	\$ 106,257
County Appraiser & Tax Collector Fee	(21,910)	(10,567)	(10,567)
Discounts For Early Payments	(43,822)	(40,199)	(40,199)
Excess/ (Shortfall)	\$ -	\$ (8,065)	\$ 55,491
Carryover From Prior Year	0	0	0
Net Excess/ (Shortfall)	\$ -	\$ -	\$ 55,491
FUND BALANCE AS OF 9/30/20		\$100,305	
FY 2020/2021 ACTIVITY		(\$8,065)	
FUND BALANCE AS OF 9/30/21		\$92,240	

AMENDED FINAL BUDGET
VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (AREA ONE)
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 8/31/21
REVENUES			
Interest Income (Area One)	300	50	49
NAV Tax Collection (Area One)	430,682	436,850	436,850
Total Revenues	\$ 430,982	\$ 436,900	\$ 436,899
EXPENDITURES			
Principal Payments (Area One)	100,000	95,000	95,000
Interest Payments (Area One)	317,825	320,675	320,675
Bond Redemption	13,157	0	0
Total Expenditures	\$ 430,982	\$ 415,675	\$ 415,675
Excess/Shortfall	\$ -	\$ 21,225	\$ 21,224

FUND BALANCE AS OF 9/30/20	\$606,814
FY 2020/2021 ACTIVITY	\$21,225
FUND BALANCE AS OF 9/30/21	\$628,039

Notes

Reserve Fund Balance = \$210,975*. Revenue Fund Balance = \$417,064*.
Revenue Fund Balance To Be Used To Make 11/1/2021 Principal & Interest Payment Of \$258,913 -
Principal Payment Of \$100,000 & Interest Payment Of \$158,913.

* Approximate Amounts

Series 2013 Bond Information - Area One

Original Par Amount =	\$5,515,000	Annual Principal Payments Due:
Interest Rate =	6.0% - 6.5%	November 1st
Issue Date =	October 2013	Annual Interest Payments Due:
Maturity Date =	November 2043	May 1st & November 1st

Par Amount As Of 9/30/21 = \$4,955,000

AMENDED FINAL BUDGET
VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (AREA TWO)
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 8/31/21
REVENUES			
Interest Income (Area Two)	300	71	70
NAV Tax Collection (Area Two)	428,069	434,408	434,408
Total Revenues	\$ 428,369	\$ 434,479	\$ 434,478
EXPENDITURES			
Principal Payments (Area Two)	85,000	80,000	80,000
Interest Payments (Area Two)	334,144	336,694	336,694
Bond Redemption	9,225	15,000	15,000
Total Expenditures	\$ 428,369	\$ 431,694	\$ 431,694
Excess/Shortfall	\$ -	\$ 2,785	\$ 2,784

FUND BALANCE AS OF 9/30/20	\$834,849
FY 2020/2021 ACTIVITY	\$2,785
FUND BALANCE AS OF 9/30/21	\$837,634

Notes

Reserve Fund Balance = \$420,833*. Revenue Account Balance = \$416,801*.
Revenue Account Balance To Be Used To Make 11/1/2021 Principal & Interest Payment Of \$252,072 -
Principal Payment Of \$85,000 & Interest Payment Of \$167,072.
* Approximate Amounts

Series 2013 Bond Information - Area Two

Original Par Amount =	\$5,175,000	Annual Principal Payments Due:
Interest Rate =	6.375% - 7.125%	November 1st
Issue Date =	October 2013	Annual Interest Payments Due:
Maturity Date =	November 2044	May 1st & November 1st
Par Amount As Of 9/30/21 =	\$4,750,000	