

Venetian Parc
Community Development District

**Amended Final Budget For
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

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AMENDED FINAL BUDGET
VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
Administrative Assessments	73,553	75,068	75,068
Maintenance Assessments	48,031	48,036	48,036
Debt Assessments (Area One)	458,173	458,173	458,173
Debt Assessments (Area Two)	457,015	457,015	457,015
Interest Income	240	395	392
TOTAL REVENUES	\$ 1,037,012	\$ 1,038,687	\$ 1,038,684
EXPENDITURES			
ADMINISTRATIVE ASSESMENTS			
Supervisor Fees	0	0	0
Payroll Taxes (Employer)	0	0	0
Management	26,880	26,880	26,880
Legal	10,500	11,000	9,907
Assessment Roll	10,000	10,000	10,000
Audit Fees	3,700	3,700	3,700
Insurance	7,500	5,251	5,251
Legal Advertisements	850	1,400	1,112
Miscellaneous	1,200	1,600	1,503
Postage	325	460	455
Office Supplies	650	675	662
Dues & Subscriptions	175	175	175
Website Management	2,000	2,000	2,000
Arbitrage Rebate Fee - Area One	650	650	650
Arbitrage Rebate Fee - Area Two	650	650	650
Trustee Fee - Area One	3,550	3,550	3,500
Trustee Fee - Area Two	3,550	3,550	3,500
Continuing Disclosure Fee - Area One	500	350	350
Continuing Disclosure Fee - Area Two	500	500	500
Administrative Contingency	1,200	600	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 74,380	\$ 72,991	\$ 70,795
MAINTENANCE ASSESMENTS			
Park Maintenance Tract N	17,160	22,500	18,695
Field Operations Management	1,320	1,320	1,320
Community Entrance Signage Maintenance	4,200	7,000	6,262
Street/Roadway Maintenance	2,600	1,000	365
Electric Power Service/Misc	2,100	1,625	1,625
Engineering/Annual Report/Inspections	1,500	9,500	7,905
General Maintenance	3,750	500	0
Maintenance Contingency	7,500	7,500	3,768
Storm Preparedness	5,020	500	0
TOTAL MAINTENANCE EXPENDITURES	\$ 45,150	\$ 51,445	\$ 39,940
TOTAL EXPENDITURES	\$ 119,530	\$ 124,436	\$ 110,735
REVENUES LESS EXPENDITURES	\$ 917,482	\$ 914,251	\$ 927,949
Bond Payments (Area One)	(430,682)	(436,740)	(436,740)
Bond Payments (Area Two)	(429,594)	(436,613)	(436,613)
BALANCE	\$ 57,206	\$ 40,898	\$ 54,596
County Appraiser & Tax Collector Fee	(20,735)	(10,002)	(10,002)
Discounts For Early Payments	(41,471)	(37,417)	(37,417)
Excess/ (Shortfall)	\$ (5,000)	\$ (6,521)	\$ 7,177
Carryover From Prior Year	5,000	5,000	0
Net Excess/ (Shortfall)	\$ -	\$ -	\$ 7,177
FUND BALANCE AS OF 9/30/19		\$88,821	
FY 2019/2020 ACTIVITY		(\$6,521)	
FUND BALANCE AS OF 9/30/20		\$82,300	

Notes
\$5,000 Of Fund Balance Used To Reduce 2019/2020 Assessments.

AMENDED FINAL BUDGET
VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (AREA ONE)
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR	AMENDED	YEAR
	2019/2020	FINAL	TO DATE
	BUDGET	BUDGET	ACTUAL
REVENUES	10/1/19 - 9/30/20	10/1/19 - 9/30/20	10/1/19 - 9/29/20
Interest Income (Area One)	300	4,470	4,462
NAV Tax Collection (Area One)	430,682	436,740	436,740
Total Revenues	\$ 430,982	\$ 441,210	\$ 441,202
EXPENDITURES			
Principal Payments (Area One)	90,000	90,000	90,000
Interest Payments (Area One)	328,925	326,225	326,225
Bond Redemption	12,057	0	0
Total Expenditures	\$ 430,982	\$ 416,225	\$ 416,225
Excess/Shortfall	\$ -	\$ 24,985	\$ 24,977

FUND BALANCE AS OF 9/30/19	\$581,804
FY 2019/2020 ACTIVITY	\$24,985
FUND BALANCE AS OF 9/30/20	\$606,789

Notes

Reserve Fund Balance = \$210,975*. Revenue Fund Balance = \$395,814*.
Revenue Fund Balance To Be Used To Make 11/1/2020 Principal & Interest Payment Of \$256,763 -
Principal Payment Of \$95,000 & Interest Payment Of \$161,763.
* Approximate Amounts

Series 2013 Bond Information - Area One

Original Par Amount =	\$5,515,000	Annual Principal Payments Due:
Interest Rate =	6.0% - 6.5%	November 1st
Issue Date =	October 2013	Annual Interest Payments Due:
Maturity Date =	November 2043	May 1st & November 1st
Par Amount As Of 9/30/20 =	\$5,050,000	

AMENDED FINAL BUDGET
VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (AREA TWO)
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR	AMENDED	YEAR
	2019/2020	FINAL	TO DATE
	BUDGET	BUDGET	ACTUAL
REVENUES	10/1/19 - 9/30/20	10/1/19 - 9/30/20	10/1/19 - 9/29/20
Interest Income (Area Two)	300	6,310	6,303
NAV Tax Collection (Area Two)	429,594	436,613	436,613
Total Revenues	\$ 429,894	\$ 442,923	\$ 442,916
EXPENDITURES			
Principal Payments (Area Two)	80,000	75,000	75,000
Interest Payments (Area Two)	339,244	341,634	341,634
Bond Redemption	10,650	0	0
Total Expenditures	\$ 429,894	\$ 416,634	\$ 416,634
Excess/Shortfall	\$ -	\$ 26,289	\$ 26,282

FUND BALANCE AS OF 9/30/19	\$791,609
FY 2019/2020 ACTIVITY	\$26,289
FUND BALANCE AS OF 9/30/20	\$817,898

Notes

Reserve Fund Balance = \$421,224*. Revenue Account Balance = \$396,674*.
Revenue Account Balance To Be Used To Make 11/1/2020 Principal & Interest Payment Of \$249,622 -
Principal Payment Of \$80,000 & Interest Payment Of \$169,622.
* Approximate Amounts

Series 2013 Bond Information - Area Two

Original Par Amount =	\$5,175,000	Annual Principal Payments Due:
Interest Rate =	6.375% - 7.125%	November 1st
Issue Date =	October 2013	Annual Interest Payments Due:
Maturity Date =	November 2044	May 1st & November 1st
Par Amount As Of 9/30/20 =	\$4,845,000	