OFFICIAL FILE COPY CLERK OF THE BOARD OF COUNTY COMMISSIONERS MIAMI-DADE COUNTY, FLORIDA

Memorandum



(Public Hearing 7-1-08)

Date:

June 3, 2008

To:

Honorable Chairman Bruno A. Barreiro

and Members, Board of County Commissioners

Agenda Item No. 5(C)

Ordinance No. 08-76

From:

George M. Burg

County Manager

Subject:

Ordinance Creating the Venetian Parc Community Development District

(Commission District No. 9)

Recommendation

It is recommended that the Board of County Commissioners (BCC) adopt the attached Ordinance creating the Venetian Parc Community Development District (CDD), lying wholly within unincorporated Miami-Dade County, pursuant to the authority granted by the Miami-Dade County Home Rule Charter for the purposes set forth in Chapter 190 of the Florida Statutes, subject to acceptance of the declaration of restrictive covenants running with the lands within the jurisdiction of the CDD.

Scope

This CDD is located within Commission District 9 and will provide funding for capital improvements as well as multipurpose maintenance functions within the CDD.

Fiscal Impact/Funding Source

The creation of the Venetian Parc Community Development District will have no fiscal impact to Miami-Dade County other than normal maintenance of public roads, drainage, and water and sewer facilities dedicated to Miami-Dade County. CDD funding is provided by private CDD liens and assessments against affected property and may be collected privately or through the annual Combined Real Property tax bill pursuant to an interlocal agreement with Miami-Dade County.

Track Record/Monitoring

Public roads and other public infrastructure, including water and sewer in the private road areas within this development are to be maintained by Miami-Dade County. Private roadways, private area storm drainage, and certain landscape areas within public roadways and landscaped tracts will be maintained by Homeowners Associations or the CDD. A special taxing district will be created to maintain these areas and infrastructure should the CDD be dissolved or fails to fulfill these maintenance obligations. The special taxing district will remain dormant until such time as Miami-Dade County determines that the CDD is not providing service and adopts the special taxing district's assessment roll resolution.

Honorable Chairman Bruno A. Barreiro and Members, Board of County Commissioners Page 2

Background

Quantum Ventures, LLC, owner of the Venetian Parc Development (Venetian Parc), has filed an application to create this CDD in connection with said development. Venetian Parc is a proposed 121.82 acre residential development lying wholly within unincorporated Miami-Dade County, in an area bounded by SW 149th Avenue on the east, theoretical SW 178th Street on the south, SW 157th Avenue on the west, and theoretical SW 173rd Street on the north. The CDD is designed to provide a financing mechanism for community infrastructure, facilities and services, along with certain ongoing operations and maintenance for Venetian Parc. The development plan for the lands within the proposed CDD includes construction of 418 single-family residential units and 186 townhomes with associated roadway, earthwork, storm drainage and water and sewer facilities estimated to cost approximately \$17.000 Million. A detailed summary of CDD elements, as well as their cost and anticipated lack of fiscal impacts to government agencies, is presented in the attached application submitted by Quantum Ventures, LLC. In accordance with Florida Statute 190, Quantum Ventures, LLC has paid a filing fee of \$15,000 to the County.

A declaration of restrictive covenants has been submitted consistent with the requirements of Resolution R-413-05 adopted by the Board on April 5, 2005, and as amended by Resolution No. R-883-06, adopted on July 18, 2006, to add language regarding the option to pay capital assessments in full at time of closing. The restrictive covenant provides for notice in the public records of the projected taxes and assessments to be levied by the CDD for the first three (3) years of its' operation, individual prior notice to the initial purchaser of a residential lot or unit within the development, and provisions for remedial options to initial purchasers whose contract for sale did not include timely notice of the existence and extent of CDD liens and special assessments.

The BCC is authorized by the Florida Constitution and the Miami-Dade County Home Rule Charter to establish governmental units such as this CDD within Miami-Dade County and to prescribe such government's jurisdiction and powers.

Assistant County Manager

LelaCotoro



DATE:

July 1, 2008

Honorable Chairman Bruno A. Barreiro and Members, Board of County Commissioners

TO:

FROM: R. A. Clevas, Jr. County Attorney SUBJECT:

Agenda Item No. 5(C)

Pleas	se note any items checked.
	"4-Day Rule" ("3-Day Rule" for committees) applicable if raised
·	6 weeks required between first reading and public hearing
	4 weeks notification to municipal officials required prior to public hearing
	Decreases revenues or increases expenditures without balancing budget
	Budget required
	Statement of fiscal impact required
	Bid waiver requiring County Manager's written recommendation
	Ordinance creating a new board requires detailed County Manager's report for public hearing
	Housekeeping item (no policy decision required)
\checkmark	No committee review

Approved	<u> </u>	<u>Mayor</u>	Agenda Item No.	5(C)
Veto			7-1-08	
Override			*	
	<u>ORDINANCE NO.</u>	08-76		

ORDINANCE GRANTING PETITION OF QUANTUM VENTURES. ("PETITIONER") FOR **ESTABLISHMENT** COMMUNITY DEVELOPMENT DISTRICT; CREATING AND **ESTABLISHING** VENETIAN **PARC** COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT"); PROVIDING FOR NAME, POWERS AND DUTIES; PROVIDING DESCRIPTION AND BOUNDARIES; PROVIDING INITIAL MEMBERS OF BOARD OF SUPERVISORS; ACCEPTING PROFFERED DECLARATION OF RESTRICTIVE COVENANTS; PROVIDING SEVERABILITY; EXCLUSION FROM THE CODE AND AN EFFECTIVE DATE

WHEREAS, the Florida Legislature created and amended Chapter 190, Florida Statutes, to provide an alternative method to finance and manage basic services for community development; and

WHEREAS, Section 1.01(A)(21) of the Miami-Dade County Home Rule Charter grants the Miami-Dade County Board of County Commissioners the authority to exercise all powers and privileges granted to municipalities and counties by the laws of this State; and

WHEREAS, Article VIII, Section 6(1) of the Florida Constitution provides for exclusive County Charter authority to establish all governmental units within Miami-Dade County and to provide for their government and prescribe their jurisdiction and powers; and

WHEREAS, Quantum Ventures, LLC, ("Petitioner") has petitioned for the establishment of the Venetian Parc Community Development District (the "District"); and

WHEREAS, a public hearing has been conducted by the Miami-Dade County Board of County Commissioners in accordance with the requirements and procedures of Section 190.005(2)(b), Florida Statutes, and the applicable requirements and procedures of the Miami-Dade County Home Rule Charter and Code; and

WHEREAS, the District will constitute a timely, efficient, effective, responsive and economic way to deliver community development services in the area, thereby providing a solution to the County's planning, management and financing needs for delivery of capital infrastructure therein without overburdening the County and its taxpayers; and

WHEREAS, the Board of County Commissioners finds that the statements contained in the Petition are true and correct; and

WHEREAS, the creation of the District is not inconsistent with any applicable element or portion of the State comprehensive plan or the Miami-Dade County Comprehensive Development Master Plan; and

WHEREAS, the area of land within the District is of sufficient size, is sufficiently compact, and is sufficiently contiguous to be developable as one functional interrelated community; and

WHEREAS, the creation of the District is the best alternative available for delivering community development facilities and services to the area that will be served by the District; and

WHEREAS, the proposed facilities and services to be provided by the District will be compatible with the capacity and uses of existing local and regional community development facilities and services; and

WHEREAS, the area that will be served by the District is amenable to separate specialdistrict government; and

WHEREAS, the owner of the property that is to be developed and served by the community development services and facilities to be provided by the District has submitted an executed declaration of restrictive covenants pledging among other things to provide initial purchasers of individual residential units with notice of liens and assessments applicable to such parcels, with certain remedial rights vesting in the purchasers of such parcels if such notice is not provided in a timely and accurate manner; and

WHEREAS, having made the foregoing findings, after a public hearing, the Miami-Dade County Board of County Commissioners wishes to exercise the powers bestowed upon it by Section 1.01(A)(21) of the Miami-Dade County Home Rule Charter in the manner provided by Chapter 190, Florida Statutes; and

WHEREAS, the Miami-Dade County Board of County Commissioners finds that the District shall have those general and special powers authorized by Sections 190.011 and 190.012, Florida Statutes, and set forth herein, and that it is in the public interest of all of the citizens of Miami-Dade County that the District have such powers,

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA that:

Section 1. The foregoing findings, which are expressly set forth herein, are hereby adopted and made a part hereof.

Section 2. The Petition to establish the Venetian Parc Community Development District over the real property described in the Petition attached hereto, which was filed by Quantum Ventures, LLC, a Florida limited liability company, on February 29, 2008, and which Petition is on file at the Office of the Clerk of the Board, is hereby granted. A copy of the Petition is attached and incorporated herein as Exhibit A.

Section 3. The external boundaries of the District shall be as depicted on the location map attached hereto and incorporated herein as Exhibit B.

Section 4. The initial members of the Board of Supervisors shall be as follows:

Angel Valdes
Daniel Herran
Emiliano Herran
Jose Garcia Montes
Yuthit Baez

Section 5. The name of the District shall be the "Venetian Parc Community Development District."

Section 6. The Venetian Parc Community Development District is created for the purposes set forth in Chapter 190, Florida Statutes, pursuant to the authority granted by Section 1.01(A)(21) of the Miami-Dade County Home Rule Charter.

Section 7. Pursuant to Section 190.005 (2) (d), Florida Statutes, the charter for the Venetian Parc Community Development District shall be Sections 190.006 through 190.041, Florida Statutes.

Section 8. The Miami-Dade County Board of County Commissioners hereby grants to the Venetian Parc Community Development District all general powers authorized pursuant to Section 190.011, Florida Statutes, and hereby finds that it is in the public interest of all citizens of Miami-Dade County to grant such general powers.

Section 9. The Miami-Dade County Board of County Commissioners hereby grants to the Venetian Parc Community Development District the special powers authorized pursuant to Section 190.012 (1), Florida Statutes and Sections 190.012 (2) (a) (d) and (f), (except for powers regarding waste disposal), Florida Statutes and Section 190.012 (3), Florida Statutes, and hereby finds that it is in the public interest of all citizens of Miami-Dade County to grant such special powers; provided that the District's exercise of power under Section 190.012(1)(b), Florida Statutes, pertaining to water, waste water and reuse water services shall be pursuant to that Declaration of Restrictive Covenants submitted to the Board of County Commissioners in connection with the petition.

Section 10. All bonds issued by the Venetian Parc Community Development District pursuant to the powers granted by this ordinance shall be validated pursuant to Chapter 75, Florida Statutes.

Section 11. No bond, debt or other obligation of the Venetian Parc Community Development District, nor any default thereon, shall constitute a debt or obligation of Miami-Dade County, except upon the express approval and agreement of the Miami-Dade Board of County Commissioners.

Ordinance No. 08-76 Agenda Item No. 5(c).

Page 5

Section 12. Notwithstanding any power granted to the Venetian Parc Community

Development District pursuant to this Ordinance, neither the District nor any real or personal

property or revenue in the district shall, solely by reason of the District's creation and existence.

be exempted from any requirement for the payment of any and all rates, fees, charges,

permitting fees, impact fees, connection fees, or similar County rates, fees or charges, or

special taxing districts special assessments which are required by law, ordinance or County rule

or regulation to be imposed within or upon any local government within the County.

Section 13. Notwithstanding any power granted to the Venetian Parc Community

Development District pursuant to this Ordinance, the District may exercise the power of eminent

domain outside the District's existing boundaries only with the prior specific and express

approval of the Board of County Commissioners of Miami-Dade County.

Section 14. This Board hereby accepts that Declaration of Restrictive Covenants

proffered by the owners of the lands within the jurisdiction of the Venetian Parc Community

Development District, in connection with the petition submitted by Quantum Ventures, LLC, and

approved herein.

Section 15. If any section, subsection, sentence, clause or provision of this ordinance

is held invalid, the remainder of this ordinance shall not be affected by such invalidity.

Section 16. It is the intention of the Board of County Commissioners, and it is hereby

ordained that the provisions of this ordinance shall be excluded from the Code of Miami-Dade

County.

Section 17. This ordinance shall become effective ten (10) days after the date of

enactment unless vetoed by the Mayor, and if vetoed, shall become effective only upon an

override by this Board.

PASSED AND ADOPTED: July 1, 2008

Approved by County Attorney as

to form and legal sufficiency:

Gerald T. Heffernan