

Venetian Parc
Community Development District

**Amended Final Budget For
Fiscal Year 2018/2019
October 1, 2018 - September 30, 2019**

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AMENDED FINAL BUDGET
VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
REVENUES			
Administrative Assessments	79,359	81,021	81,021
Maintenance Assessments	42,287	42,292	42,292
Debt Assessments (Area One)	458,173	458,173	458,173
Debt Assessments (Area Two)	457,015	457,015	457,015
Interest Income	240	305	296
TOTAL REVENUES	\$ 1,037,074	\$ 1,038,806	\$ 1,038,797
EXPENDITURES			
ADMINISTRATIVE ASSESMENTS			
Supervisor Fees	0	0	0
Payroll Taxes (Employer)	0	0	0
Management	26,388	26,388	26,388
Legal	11,000	12,000	10,640
Assessment Roll	10,000	10,000	10,000
Audit Fees	4,000	3,600	3,600
Insurance	8,400	5,000	5,000
Legal Advertisements	850	850	560
Miscellaneous	1,200	750	396
Postage	325	125	111
Office Supplies	600	475	428
Dues & Subscriptions	175	175	175
Website Management	1,500	1,500	1,500
Arbitrage Rebate Fee - Area One	650	650	650
Arbitrage Rebate Fee - Area Two	650	650	650
Trustee Fee - Area One	3,600	3,500	3,500
Trustee Fee - Area Two	3,600	3,500	3,500
Continuing Disclosure Fee - Area One	500	500	500
Continuing Disclosure Fee - Area Two	500	500	500
Administrative Contingency	900	500	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 74,838	\$ 70,663	\$ 68,098
MAINTENANCE ASSESSMENTS			
Park Maintenance Tract N	16,200	14,000	11,814
Field Operations Management	900	900	900
Community Entrance Signage Maintenance	4,200	250	0
Street/Roadway Maintenance	2,600	750	575
Electric Power Service/Misc	2,100	1,551	1,551
Engineering/Annual Report/Inspections	1,500	2,000	200
General Maintenance	3,750	3,700	2,862
Maintenance Contingency	2,500	500	0
Storm Preparedness	6,000	500	0
TOTAL MAINTENANCE EXPENDITURES	\$ 39,750	\$ 24,151	\$ 17,902
TOTAL EXPENDITURES	\$ 114,588	\$ 94,814	\$ 86,000
REVENUES LESS EXPENDITURES	\$ 922,486	\$ 943,992	\$ 952,797
Bond Payments (Area One)	(430,682)	(436,567)	(436,567)
Bond Payments (Area Two)	(429,594)	(435,865)	(435,865)
BALANCE	\$ 62,210	\$ 71,560	\$ 80,365
County Appraiser & Tax Collector Fee	(20,737)	(9,993)	(9,993)
Discounts For Early Payments	(41,473)	(38,460)	(38,460)
Excess/ (Shortfall)	\$ -	\$ 23,107	\$ 31,912
Carryover From Prior Year	0	0	0
Net Excess/ (Shortfall)	\$ -	\$ -	\$ 31,912
FUND BALANCE AS OF 9/30/18		\$58,605	
FY 2018/2019 ACTIVITY		23,107	
FUND BALANCE AS OF 9/30/19		\$81,712	

Notes
\$5,000 Of Fund Balance To Be Used To Reduce 2019/2020 Assessments.

AMENDED FINAL BUDGET
VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (AREA ONE)
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR	AMENDED	YEAR
	2018/2019	FINAL	TO DATE
	BUDGET	BUDGET	ACTUAL
REVENUES	10/1/18 - 9/30/19	10/1/18 - 9/30/19	10/1/18 - 9/29/19
Interest Income (Area One)	200	11,030	11,017
NAV Tax Collection (Area One)	430,682	436,567	436,567
Total Revenues	\$ 430,882	\$ 447,597	\$ 447,584
EXPENDITURES			
Principal Payments (Area One)	90,000	85,000	85,000
Interest Payments (Area One)	328,925	331,475	331,475
Bond Redemption	11,957	0	0
Total Expenditures	\$ 430,882	\$ 416,475	\$ 416,475
Excess/Shortfall	\$ -	\$ 31,122	\$ 31,109

FUND BALANCE AS OF 9/30/18	\$549,722
FY 2018/2019 ACTIVITY	\$31,122
FUND BALANCE AS OF 9/30/19	\$580,844

Notes

Reserve Fund Balance = \$210,975*. Revenue Fund Balance = \$369,869*.
Revenue Fund Balance To Be Used To Make 11/1/2019 Principal & Interest Payment Of \$254,463 -
Principal Payment Of \$90,000 & Interest Payment Of \$164,463.
* Approximate Amounts

Series 2013 Bond Information - Area One

Original Par Amount =	\$5,515,000	Annual Principal Payments Due:
Interest Rate =	6.0% - 6.5%	November 1st
Issue Date =	October 2013	Annual Interest Payments Due:
Maturity Date =	November 2043	May 1st & November 1st
Par Amount As Of 9/30/19 =	\$5,140,000	

AMENDED FINAL BUDGET
VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (AREA TWO)
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
REVENUES			
Interest Income (Area Two)	200	15,180	15,164
NAV Tax Collection (Area Two)	429,594	435,865	435,865
Total Revenues	\$ 429,794	\$ 451,045	\$ 451,029
EXPENDITURES			
Principal Payments (Area Two)	75,000	70,000	70,000
Interest Payments (Area Two)	344,025	346,256	346,256
Bond Redemption	10,769	0	0
Total Expenditures	\$ 429,794	\$ 416,256	\$ 416,256
Excess/Shortfall	\$ -	\$ 34,789	\$ 34,773

FUND BALANCE AS OF 9/30/18	\$755,497
FY 2018/2019 ACTIVITY	\$34,789
FUND BALANCE AS OF 9/30/19	\$790,286

Notes

Reserve Fund Balance = \$424,827*. Revenue Account Balance = \$365,459*.
Revenue Account Balance To Be Used To Make 11/1/2019 Principal & Interest Payment Of \$247,013 -
Principal Payment Of \$75,000 & Interest Payment Of \$172,013.
* Approximate Amounts

Series 2013 Bond Information - Area Two

Original Par Amount =	\$5,175,000	Annual Principal Payments Due:
Interest Rate =	6.375% - 7.125%	November 1st
Issue Date =	October 2013	Annual Interest Payments Due:
Maturity Date =	November 2044	May 1st & November 1st
Par Amount As Of 9/30/19 =	\$4,920,000	