

Venetian Parc  
Community Development District

**Amended Final Budget For  
Fiscal Year 2017/2018  
October 1, 2017 - September 30, 2018**

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**AMENDED FINAL BUDGET**  
**VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2017/2018**  
**OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
<b>REVENUES</b>			
Administrative Assessments	60,677	61,708	61,708
Maintenance Assessments	32,447	32,447	32,447
Debt Assessments (Area One)	445,665	458,173	458,173
Debt Assessments (Area Two)	445,093	457,015	457,015
Interest Income	240	268	268
<b>TOTAL REVENUES</b>	<b>\$ 984,122</b>	<b>\$ 1,009,611</b>	<b>\$ 1,009,611</b>
<b>EXPENDITURES</b>			
<b>ADMINISTRATIVE ASSESSMENTS</b>			
Supervisor Fees	0	0	0
Management	25,848	25,848	25,848
Legal	11,000	7,048	7,048
Assessment Roll	10,000	10,000	10,000
Audit Fees	3,900	3,900	3,900
Insurance	6,003	5,750	5,750
Legal Advertisements	900	900	618
Miscellaneous	725	725	652
Postage	325	425	414
Office Supplies	600	800	776
Dues & Subscriptions	175	175	175
Website Management	1,500	1,500	1,500
Arbitrage Rebate Fee - Area One	650	650	650
Arbitrage Rebate Fee - Area Two	650	650	650
Trustee Fee - Area One	3,600	3,500	3,500
Trustee Fee - Area Two	3,600	3,500	3,500
Continuing Disclosure Fee - Area One	500	500	500
Continuing Disclosure Fee - Area Two	500	500	500
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 70,476</b>	<b>\$ 66,371</b>	<b>\$ 65,981</b>
<b>MAINTENANCE ASSESSMENTS</b>			
Park Maintenance Tract N	15,600	15,600	14,293
Field Operations Management	750	750	750
Community Entrance Signage Maintenance	4,200	500	0
Street/Roadway Maintenance	2,600	500	0
Electric Power Service/Misc	2,100	1,518	1,518
Engineering/Annual Report/Inspections	1,500	970	970
General Maintenance/Miscellaneous	3,750	1,000	0
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 30,500</b>	<b>\$ 20,838</b>	<b>\$ 17,531</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 100,976</b>	<b>\$ 87,209</b>	<b>\$ 83,512</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 883,146</b>	<b>\$ 922,402</b>	<b>\$ 926,099</b>
Bond Payments (Area One)	(418,925)	(436,262)	(436,262)
Bond Payments (Area Two)	(418,388)	(435,517)	(435,517)
<b>BALANCE</b>	<b>\$ 45,833</b>	<b>\$ 50,623</b>	<b>\$ 54,320</b>
County Appraiser & Tax Collector Fee	(19,678)	(9,708)	(9,708)
Discounts For Early Payments	(39,355)	(38,118)	(38,118)
<b>Excess/ (Shortfall)</b>	<b>\$ (13,200)</b>	<b>\$ 2,797</b>	<b>\$ 6,494</b>
Carryover From Prior Year	13,200	13,200	0
<b>Net Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$</b>	<b>\$ 6,494</b>
FUND BALANCE AS OF 9/30/17		\$52,111	
FY 2017/2018 ACTIVITY		\$2,797	
FUND BALANCE AS OF 9/30/18		\$54,908	

**Notes**

Carryover From Prior Year Of \$13,200 was used to reduce Fiscal Year 2017/2018 Assessments.  
\$0 Of Fund Balance To Be Used To Reduce 2018/2019 Assessments.

**AMENDED FINAL BUDGET**  
**VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND (AREA ONE)**  
**FISCAL YEAR 2017/2018**  
**OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

	<b>FISCAL YEAR</b>	<b>AMENDED</b>	<b>YEAR</b>
	<b>2017/2018</b>	<b>FINAL</b>	<b>TO DATE</b>
	<b>BUDGET</b>	<b>BUDGET</b>	<b>ACTUAL</b>
<b>REVENUES</b>	<b>10/1/17 - 9/30/18</b>	<b>10/1/17 - 9/30/18</b>	<b>10/1/17 - 9/29/18</b>
Interest Income (Area One)	100	<b>6,957</b>	6,957
NAV Tax Collection (Area One)	418,925	<b>436,262</b>	436,262
<b>Total Revenues</b>	<b>\$ 419,025</b>	<b>\$ 443,219</b>	<b>\$ 443,219</b>
<b>EXPENDITURES</b>			
Principal Payments (Area One)	85,000	<b>80,000</b>	80,000
Interest Payments (Area One)	334,025	<b>336,425</b>	336,425
<b>Total Expenditures</b>	<b>\$ 419,025</b>	<b>\$ 416,425</b>	<b>\$ 416,425</b>
<b>Excess/Shortfall</b>	<b>\$ -</b>	<b>\$ 26,794</b>	<b>\$ 26,794</b>

FUND BALANCE AS OF 9/30/17	\$522,927
FY 2017/2018 ACTIVITY	\$26,794
FUND BALANCE AS OF 9/30/18	\$549,721

Notes

Reserve Fund Balance = \$210,975\*. Revenue Fund Balance = \$338,746\*.  
Revenue Fund Balance To Be Used To Make 11/1/2018 Principal & Interest Payment Of \$252,013 -  
Principal Payment Of \$85,000 & Interest Payment Of \$167,013.  
\* Approximate Amounts

**Series 2013 Bond Information - Area One**

Original Par Amount =	\$5,515,000	Annual Principal Payments Due:
Interest Rate =	6.0% - 6.5%	November 1st
Issue Date =	October 2013	Annual Interest Payments Due:
Maturity Date =	November 2043	May 1st & November 1st
Par Amount As Of 9/30/18 =	\$5,225,000	

**AMENDED FINAL BUDGET**  
**VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND (AREA TWO)**  
**FISCAL YEAR 2017/2018**  
**OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

	<b>FISCAL YEAR</b> <b>2017/2018</b> <b>BUDGET</b> <b>10/1/17 - 9/30/18</b>	<b>AMENDED</b> <b>FINAL</b> <b>BUDGET</b> <b>10/1/17 - 9/30/18</b>	<b>YEAR</b> <b>TO DATE</b> <b>ACTUAL</b> <b>10/1/17 - 9/29/18</b>
<b>REVENUES</b>			
Interest Income (Area Two)	100	<b>9,611</b>	9,611
NAV Tax Collection (Area Two)	418,388	<b>435,517</b>	435,517
<b>Total Revenues</b>	<b>\$ 418,488</b>	<b>\$ 445,128</b>	<b>\$ 445,128</b>
<b>EXPENDITURES</b>			
Principal Payments (Area Two)	70,000	<b>65,000</b>	65,000
Interest Payments (Area Two)	348,488	<b>350,559</b>	350,559
<b>Total Expenditures</b>	<b>\$ 418,488</b>	<b>\$ 415,559</b>	<b>\$ 415,559</b>
<b>Excess/Shortfall</b>	<b>\$ -</b>	<b>\$ 29,569</b>	<b>\$ 29,569</b>

FUND BALANCE AS OF 9/30/17	\$725,929
FY 2017/2018 ACTIVITY	\$29,569
FUND BALANCE AS OF 9/30/18	\$755,498

Notes

Reserve Fund Balance = \$420,819\*. Revenue Account Balance = \$334,679\*.  
Revenue Account Balance To Be Used To Make 11/1/2018 Principal & Interest Payment Of \$244,244 -  
Principal Payment Of \$70,000 & Interest Payment Of \$174,244.  
\* Approximate Amounts

**Series 2013 Bond Information - Area Two**

Original Par Amount =	\$5,175,000	Annual Principal Payments Due:
Interest Rate =	6.375% - 7.125%	November 1st
Issue Date =	October 2013	Annual Interest Payments Due:
Maturity Date =	November 2044	May 1st & November 1st
Par Amount As Of 9/30/18 =	\$4,990,000	