

Venetian Parc  
Community Development District

**Amended Final Budget For  
Fiscal Year 2016/2017  
October 1, 2016 - September 30, 2017**

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**AMENDED FINAL BUDGET**  
**VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2016/2017**  
**OCTOBER 1, 2016 - SEPTEMBER 30, 2017**

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
<b>REVENUES</b>			
Administrative Assessments	60,771	61,232	61,232
Maintenance Assessments	32,447	32,447	32,447
Debt Assessments (Area One)	445,452	458,173	458,173
Debt Assessments (Area Two)	444,603	457,015	457,015
Interest Income	180	204	204
<b>TOTAL REVENUES</b>	<b>\$ 983,453</b>	<b>\$ 1,009,071</b>	<b>\$ 1,009,071</b>
<b>EXPENDITURES</b>			
<b>ADMINISTRATIVE ASSESSMENTS</b>			
Supervisor Fees	0	0	0
Management	25,320	25,320	25,320
Legal	11,000	7,200	7,073
Assessment Roll	10,000	10,000	10,000
Audit Fees	4,000	3,900	3,900
Insurance	6,400	5,457	5,457
Legal Advertisements	950	850	468
Miscellaneous	725	400	111
Postage	350	130	121
Office Supplies	600	475	440
Dues & Subscriptions	175	175	175
Website Management	1,500	1,500	1,500
Arbitrage Rebate Fee - Area One	650	650	650
Arbitrage Rebate Fee - Area Two	650	650	650
Trustee Fee - Area One	3,650	3,500	3,500
Trustee Fee - Area Two	3,650	3,500	3,500
Continuing Disclosure Fee - Area One	500	500	500
Continuing Disclosure Fee - Area Two	500	500	500
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 70,620</b>	<b>\$ 64,707</b>	<b>\$ 63,865</b>
<b>MAINTENANCE ASSESSMENTS</b>			
Park Maintenance Tract N	15,600	11,500	9,720
Field Operations Management	600	600	600
Community Entrance Signage Maintenance	4,000	750	0
Street/Roadway Maintenance	2,600	750	0
Electric Power Service/Misc	2,600	1,500	1,060
Engineering/Annual Report/Inspections	1,500	950	950
Storm Cleanup - IRMA	0	3,600	2,325
General Maintenance/Miscellaneous	3,600	1,200	313
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 30,500</b>	<b>\$ 20,850</b>	<b>\$ 14,968</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 101,120</b>	<b>\$ 85,557</b>	<b>\$ 78,833</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 882,333</b>	<b>\$ 923,514</b>	<b>\$ 930,238</b>
Bond Payments (Area One)	(418,725)	(436,850)	(436,850)
Bond Payments (Area Two)	(417,927)	(434,890)	(434,890)
<b>BALANCE</b>	<b>\$ 45,681</b>	<b>\$ 51,774</b>	<b>\$ 58,498</b>
County Appraiser & Tax Collector Fee	(19,665)	(9,706)	(9,706)
Discounts For Early Payments	(39,331)	(38,165)	(38,165)
<b>Excess/ (Shortfall)</b>	<b>\$ (13,315)</b>	<b>\$ 3,903</b>	<b>\$ 10,627</b>
Carryover From Prior Year	13,315	13,315	0
<b>Net Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 17,218</b>	<b>\$ 10,627</b>

FUND BALANCE AS OF 9/30/16	\$41,485
FY 2016/2017 ACTIVITY	\$3,903
FUND BALANCE AS OF 9/30/17	\$45,388

**Notes**

Carryover From Prior Year Of \$13,315 was used to reduce Fiscal Year 2016/2017 Assessments.  
\$13,200 Of Fund Balance To Be Used To Reduce 2017/2018 Assessments.

**AMENDED FINAL BUDGET**  
**VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND (AREA ONE)**  
**FISCAL YEAR 2016/2017**  
**OCTOBER 1, 2016 - SEPTEMBER 30, 2017**

	<b>FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17</b>	<b>AMENDED FINAL BUDGET 10/1/16 - 9/30/17</b>	<b>YEAR TO DATE ACTUAL 10/1/16 - 9/29/17</b>
<b>REVENUES</b>			
Interest Income	100	<b>2,726</b>	2,726
NAV Tax Collection	418,725	<b>436,850</b>	436,850
<b>Total Revenues</b>	<b>\$ 418,825</b>	<b>\$ 439,576</b>	<b>\$ 439,576</b>
<b>EXPENDITURES</b>			
Principal Payments	80,000	<b>75,000</b>	75,000
Interest Payments	338,825	<b>341,075</b>	341,075
<b>Total Expenditures</b>	<b>\$ 418,825</b>	<b>\$ 416,075</b>	<b>\$ 416,075</b>
<b>Excess/Shortfall</b>	<b>\$ -</b>	<b>\$ 23,501</b>	<b>\$ 23,501</b>

FUND BALANCE AS OF 9/30/16	\$499,426
FY 2016/2017 ACTIVITY	\$23,501
FUND BALANCE AS OF 9/30/17	\$522,927

Notes

Reserve Fund Balance = \$210,975\*. Revenue Fund Balance = \$311,944\*

Revenue Fund Balance To Be Used To Make 11/1/2017 Principal & Interest Payment Of \$249,412.50

\* Approximate Amounts

**Series 2013 Bond Information - Area One**

Original Par Amount =	\$5,515,000	Annual Principal Payments Due:
Interest Rate =	6.0% - 6.5%	November 1st
Issue Date =	October 2013	Annual Interest Payments Due:
Maturity Date =	November 2043	May 1st & November 1st
Par Amount As Of 9/30/17 =	\$5,305,000	

**AMENDED FINAL BUDGET**  
**VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND (AREA TWO)**  
**FISCAL YEAR 2016/2017**  
**OCTOBER 1, 2016 - SEPTEMBER 30, 2017**

	<b>FISCAL YEAR</b> <b>2016/2017</b> <b>BUDGET</b> <b>10/1/16 - 9/30/17</b>	<b>AMENDED</b> <b>FINAL</b> <b>BUDGET</b> <b>10/1/16 - 9/30/17</b>	<b>YEAR</b> <b>TO DATE</b> <b>ACTUAL</b> <b>10/1/16 - 9/29/17</b>
<b>REVENUES</b>			
Interest Income	100	3,827	3,827
NAV Tax Collection	417,927	434,890	434,890
<b>Total Revenues</b>	<b>\$ 418,027</b>	<b>\$ 438,717</b>	<b>\$ 438,717</b>
<b>EXPENDITURES</b>			
Principal Payments	65,000	60,000	60,000
Interest Payments	353,027	354,544	354,544
<b>Total Expenditures</b>	<b>\$ 418,027</b>	<b>\$ 414,544</b>	<b>\$ 414,544</b>
<b>Excess/Shortfall</b>	<b>\$ -</b>	<b>\$ 24,173</b>	<b>\$ 24,173</b>

FUND BALANCE AS OF 9/30/16	\$701,756
FY 2016/2017 ACTIVITY	\$24,173
FUND BALANCE AS OF 9/30/17	\$725,929

Notes

Reserve Fund Balance = \$420,819\*. Revenue Account Balance = \$304,361\*.

Revenue Account Balance To Be Used To Make 11/1/2017 Principal & Interest Payment Of \$241,315.

\* Approximate Amounts

**Series 2013 Bond Information - Area Two**

Original Par Amount =	\$5,175,000	Annual Principal Payments Due:
Interest Rate =	6.375% - 7.125%	November 1st
Issue Date =	October 2013	Annual Interest Payments Due:
Maturity Date =	November 2044	May 1st & November 1st
Par Amount As Of 9/30/17 =	\$5,055,000	