



**VENETIAN PARC
COMMUNITY DEVELOPMENT
DISTRICT**

**MIAMI-DADE COUNTY
REGULAR BOARD MEETING
&
PUBLIC HEARING
JUNE 15, 2017
1:30 P.M.**

Special District Services, Inc.
6625 Miami Lakes Drive, Suite 374
Miami Lakes, FL 33014

www.venetianparccdd.org

305.777.0761 Telephone
877.SDS.4922 Toll Free
561.630.4923 Facsimile

AGENDA
VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT
8500 S.W. 8th Street, Suite 228
Conference Room
Miami, Florida 33144
REGULAR MEETING & PUBLIC HEARING
June 15, 2017
1:30 p.m.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Additions or Deletions to Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes
 - 1. April 13, 2017 Regular Board Meeting.....Page 2
- G. **Public Hearing**
 - 1. Proof of Publication.....Page 6
 - 2. Receive Public Comments on Fiscal Year 2017/2018 Final Budget
 - 3. Consider Resolution No. 2017-03 – Adopting a Fiscal Year 2017/2018 Final Budget.....Page 7
- H. Old Business
 - 1. Staff Report as Required
- I. New Business
 - 1. Consider Resolution No. 2017-04 – Adopting the Fiscal Year 2017/2018 Meeting Schedule.....Page 15
 - 2. Qualified Elector Certification Announcement (*499 Voters*) – Pursuant to Section 190.006, F.S...Page 17
- J. Administrative & Operational Matters
 - 1. Financial Risk Management Policy Review/Update – 2016/2017 Fiscal Year.....Page 18
 - 2. Statement of Financial Interests-Disclosure – **2016 Form 1**, Filing Deadline: July 1, 2017
- K. Board Member & Staff Closing Comments
- L. Adjourn

MIAMI DAILY BUSINESS REVIEW

Published Daily except Saturday, Sunday and
Legal Holidays
Miami, Miami-Dade County, Florida

STATE OF FLORIDA
COUNTY OF MIAMI-DADE:

Before the undersigned authority personally appeared OCTELMA V. FERBEYRE, who on oath says that he or she is the VICE PRESIDENT, Legal Notices of the Miami Daily Business Review f/k/a Miami Review, a daily (except Saturday, Sunday and Legal Holidays) newspaper, published at Miami in Miami-Dade County, Florida; that the attached copy of advertisement, being a Legal Advertisement of Notice in the matter of

VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2016/2017 REGULAR MEETING SCHEDULE

in the XXXX Court,
was published in said newspaper in the issues of

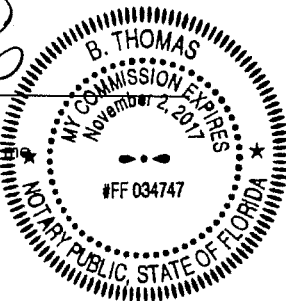
09/26/2016

Affiant further says that the said Miami Daily Business Review is a newspaper published at Miami, in said Miami-Dade County, Florida and that the said newspaper has heretofore been continuously published in said Miami-Dade County, Florida each day (except Saturday, Sunday and Legal Holidays) and has been entered as second class mail matter at the post office in Miami in said Miami-Dade County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he or she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

Sworn to and subscribed before me this
26 day of SEPTEMBER, A.D. 2016

(SEAL)

OCTELMA V. FERBEYRE personally known to



**VENETIAN PARC COMMUNITY
DEVELOPMENT DISTRICT
FISCAL YEAR 2016/2017 REGULAR
MEETING SCHEDULE**

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Venetian Parc Community Development District will hold Regular Meetings in the conference room located at 8500 SW 8th Street, Suite 228, Miami, Florida 33144 at 1:30 p.m. on the following dates:

- October 13, 2016
- November 10, 2016
- December 8, 2016
- February 9, 2017
- March 9, 2017
- April 13, 2017
- May 11, 2017
- June 8, 2017
- July 13, 2017
- September 14, 2017

The purpose of the meetings is to conduct any business coming before the Board. The meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agenda for any of the meetings may be obtained from the District's website or by contacting the District Manager at (305) 777-0761 and/or 1-877-737-4922 five (5) days prior to the date of the particular meeting.

From time to time one or two Supervisors may participate by telephone; therefore, a speaker telephone will be present at the meeting location so that Supervisors may be fully informed of the discussions taking place. Said meeting(s) may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at (305) 777-0761 and/or 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT

www.venetianparccdd.org
9/26

16-82/0000154699M

VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
APRIL 13, 2017

A. CALL TO ORDER

District Manager Neil Kalin called the April 13, 2017, Regular Board Meeting of the Venetian Parc Community Development District to order at 1:34 p.m. in the Conference Room of 8500 SW 8th Street, Suite 228, Miami, Florida 33144.

B. PROOF OF PUBLICATION

Mr. Kalin presented proof of publication that notice of the Regular Board Meeting had been published in the *Miami Daily Business Review* on September 26, 2016, as part of the District's Fiscal Year 2016/2017 Regular Meeting Schedule, as legally required.

C. ESTABLISH A QUORUM

Mr. Kalin stated that the attendance of Vice Chairman Angel Valdes and Supervisors Yuthit Baez and Manuel Echezarreta constituted a quorum and it was in order to proceed with the meeting.

Staff in attendance: District Managers Neil Kalin and Armando Silva of Special District Services, Inc.; and General Counsel Gerald Knight of Billing, Cochran, Lyles, Mauro & Ramsey, P.A.

D. ADDITIONS OR DELETIONS TO THE AGENDA

There were no additions or deletions to the agenda.

E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments from the public for items not on the agenda.

F. APPROVAL OF MINUTES

1. November 10, 2016, Regular Board Meeting

Mr. Kalin presented the minutes of November 10, 2016, Regular Board Meeting and asked if there were any changes. There being no comments or changes, a **motion** was made by Ms. Baez, seconded by Mr. Echezarreta and unanimously passed to approve the minutes of the November 10, 2016, Regular Board Meeting, as presented.

G. OLD BUSINESS

1. Staff Report, as Required

There was no Staff Report required at this time.

H. NEW BUSINESS

1. Consider Resolution No. 2017-01 – Adopting a Fiscal Year 2017/2018 Proposed Budget

Mr. Kalin presented Resolution No. 2017-01, entitled:

VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
APRIL 13, 2017

RESOLUTION NO. 2017-01

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE
VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT
APPROVING A PROPOSED BUDGET AND NON-AD VALOREM
SPECIAL ASSESSMENTS FOR FISCAL YEAR 2017/2018; AND
PROVIDING AN EFFECTIVE DATE.**

Mr. Kalin read the title into the record and indicated that the proposed 2017/2018 fiscal year budget had been balanced by using approximately \$13,200 of the projected fund balance as of September 30, 2017. Mr. Kalin reviewed the proposed budget and advised that since the overall proposed assessments were not increasing in the fiscal year 2017/2018, that letters to residents would not be required. Furthermore, Mr. Kalin stated that as part of Resolution No. 2017-01, the Board must set a date for the public hearing at least sixty (60) days from today, in order to adopt the 2017/2018 final fiscal year budget and assessments. A discussion ensued after which;

A **motion** was made by Mr. Echezarreta, seconded by Ms. Baez and unanimously passed to approve and adopt Resolution No. 2017-01 *as presented*, setting the public hearing to adopt the 2017/2018 Fiscal Year final budget and assessments for June 15, 2017, at 1:30 p.m. in the Meeting Room located at 8500 SW 8th Street, Second Floor, Suite 228, Miami, Florida 33144; and authorizing advertising the public hearing, as required by law.

2. Consider Resolution No. 2017-02 – Electronic Approval Process and Authorizes Signers

Mr. Kalin presented Resolution No. 2017-02, entitled:

RESOLUTION NO. 2017-02

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE
VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT,
AUTHORIZING THE ESTABLISHMENT OF A DISTRICT
CHECKING/OPERATING ACCOUNT, DESIGNATING DISTRICT
OFFICIALS AND/OR AUTHORIZED STAFF TO REVIEW, APPROVE
AND ISSUE PAYMENT OF EXPENDITURES, SELECTING THE
SIGNATORIES THEREOF; AND**

Mr. Kalin provided an explanation for the document and outlined that Special District Services, Inc. (“SDS, Inc.”) had reorganized officials within the firm. Consequently, check signers for the District’s operating account would be shifting and it would be in order to consider the necessary changes. A discussion ensued after which:

A **motion** was made by Ms. Baez, seconded by Mr. Echezarreta and unanimously passed to approve and adopt Resolution No. 2017-02, *as presented*, thereby authorizing electronic approvals for expenditures and selecting Todd Wodraska, Jason Pierman, Patricia LasCasas, Lennart

VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
APRIL 13, 2017

Lindahl, Neil Kalin and Angel Valdes to serve as the signatories on the District's checking/operating account. Two (2) signatures will be required on each check and checks will be released after electronic approvals have been provided by the Chairperson or the Vice Chairperson in the Chairperson's absence.

I. ADMINISTRATIVE & OPERATIONAL MATTERS

1. Statement of Financial Interests – 2016 Form 1 - Reminder

Mr. Kalin stated that at the November 14, 2013, Venetian Parc Community Development District Board of Supervisors meeting, the firm of Grau & Associates was selected to perform the 9-30-2013, 9-30-2014 and 9-30-2015 year end audits of the District and to include in the engagement renewal options to perform the year end audits for fiscal year ending 9-30-2016 and 9-30-2017, subject to fee adjustments for inflation and subject to final Board approval.

The original proposed fee in the Grau & Associates engagement for the fiscal year ended 9-30-2014 audit was \$3,700, which is the approved budgeted amount for Audit Fees for Fiscal Year 2013/2014. The proposed fee in the Grau & Associates engagement for the fiscal year ended 9-30-2015 audit was \$3,900. Mr. Kalin stated that Grau & Associates had demonstrated professionalism and timeliness in providing the District's annual audits and recommended that they consider the renewal option. A discussion ensued after which; a **motion** was made by Ms. Baluja, seconded by Ms. Monzon and unanimously passed to approve the 2-year audit renewal option from Grau & Associates for the Fiscal Years ending 9-30-2016 and 9-30-2017; and to negotiate annual audits fees of \$3,900 for the fiscal years 9-30-2016 and 9-30-2017.

2. Staff Report, as Required

The Board was reminded of the importance of completing and mailing to the Supervisor of Elections within the County of residency their individual 2016 Statement of Financial Interests Form 1. The **2016 Form 1** is expected to be mailed to the Board Members around the third week in May and the deadline for submittal is July 1, 2017.

J. BOARD MEMBER & STAFF CLOSING COMMENTS

It was noted that the next meeting was scheduled for June 15, 2017, and that it would be held in conjunction with the Public Hearing on the Fiscal Year 2017/2018 Budget.

K. ADJOURNMENT

There being no further business to come before the Board, the April 13, 2017, Regular Board Meeting was adjourned at 1:41 p.m. on a **motion** made by Mr. Valdes, seconded by Mr. Echezarreta and passed unanimously.

VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
APRIL 13, 2017

Secretary/Assistant Secretary

Chairperson/Vice Chairperson

**NOTICE OF PUBLIC HEARING
AND
REGULAR BOARD MEETING OF THE
VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT**

The Board of Supervisors (the "Board") of the Venetian Parc Community Development District (the "District") will hold a Public Hearing and a Regular Board Meeting on June 15, 2017, at 1:30 p.m., or as soon thereafter as can be heard, in the Conference Room at 8500 SW 8th Street, 2nd Floor, Suite 228, Miami, Florida 33144.

The purpose of the Public Hearing is to receive public comment on the District's Fiscal Year 2017/2018 Proposed Final Budget. A copy of the Proposed Final Budget and/or the Agenda may be obtained from the District's website or at the offices of the District Manager, Special District Services, Inc., 6625 Miami Lakes Drive, Suite 374, Miami Lakes, Florida 33014, during normal business hours. The purpose of the Regular Board Meeting is for the Board to consider any other District business which may lawfully and properly come before the Board. The meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Meetings may be continued as found necessary to a time and place specified on the record.

There may be occasions when one or two Supervisors will participate by telephone; therefore, a speaker telephone will be present at the meeting location so that Supervisors may be fully informed of the discussions taking place.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at these meetings should contact the District Manager at (305) 777-0761 and/or toll free at 1-877-737-4922, at least seven (7) days prior to the date of the meetings.

If any person decides to appeal any decision made with respect to any matter considered at this Public Hearing and Regular Board Meeting, such person will need a record of the proceedings and such person may need to ensure that a verbatim record of the proceedings is made at their own expense and which record includes the testimony and evidence on which the appeal is based.

Meetings may be cancelled from time to time without advertised notice.

Venetian Parc Community Development District

www.venetianparccdd.org

PUBLISH: MIAMI DAILY BUSINESS REVIEW 05/26/17 & 06/02/17

RESOLUTION NO. 2017-03

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT APPROVING AND ADOPTING A FISCAL YEAR 2017/2018 FINAL BUDGET INCLUDING NON-AD VALOREM SPECIAL ASSESSMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Venetian Parc Community Development District (“District”) has prepared a Proposed Budget and Final Special Assessment Roll for Fiscal Year 2017/2018 and has held a duly advertised Public Hearing to receive public comments on the Proposed Budget and Final Special Assessment Roll; and

WHEREAS, following the Public Hearing and the adoption of the Proposed Budget and Final Assessment Roll, the District is now authorized to levy non-ad valorem assessments upon the properties within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT, THAT:

Section 1. The Final Budget and Final Special Assessment Roll for Fiscal Year 2017/2018 attached hereto as Exhibit “A” is approved and adopted, and the assessments set forth therein shall be levied.

Section 2. The Secretary of the District is authorized to execute any and all necessary transmittals, certifications or other acknowledgements or writings, as necessary, to comply with the intent of this Resolution.

PASSED, ADOPTED and EFFECTIVE this 15th day of June, 2017.

ATTEST:

**VENETIAN PARC
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

Venetian Parc
Community Development District

**Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

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- II DETAILED FINAL BUDGET
- III DETAILED FINAL DEBT SERVICE FUND BUDGET (AREA ONE)
- IV DETAILED FINAL DEBT SERVICE FUND BUDGET (AREA TWO)
- V ASSESSMENT COMPARISON

FINAL BUDGET
VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET
REVENUES	
Administrative Assessments	60,677
Maintenance Assessments	32,447
Debt Assessments (Area One)	445,665
Debt Assessments (Area Two)	445,093
Interest Income	240
TOTAL REVENUES	\$984,122
EXPENDITURES	
ADMINISTRATIVE EXPENDITURES	
Supervisor Fees	0
Management	25,848
Legal	11,000
Assessment Roll	10,000
Audit Fees	3,900
Insurance	6,003
Legal Advertisements	900
Miscellaneous	725
Postage	325
Office Supplies	600
Dues & Subscriptions	175
Website Management	1,500
Arbitrage Rebate Fee - Area One	650
Arbitrage Rebate Fee - Area Two	650
Trustee Fee - Area One	3,600
Trustee Fee - Area Two	3,600
Continuing Disclosure Fee - Area One	500
Continuing Disclosure Fee - Area Two	500
TOTAL ADMINISTRATIVE EXPENDITURES	\$70,476
MAINTENANCE EXPENDITURES	
Park Maintenance Tract N	15,600
Field Operations Management	750
Community Entrance Signage Maintenance	4,200
Street/Roadway Maintenance	2,600
Electric Power Service/Misc	2,100
Engineering/Annual Report/Inspections	1,500
General Maintenance/Miscellaneous	3,750
TOTAL MAINTENANCE EXPENDITURES	\$30,500
TOTAL EXPENDITURES	\$100,976
REVENUES LESS EXPENDITURES	\$883,146
Bond Payments - Area One	(418,925)
Bond Payments - Area Two	(418,388)
BALANCE	\$45,833
County Appraiser & Tax Collector Fee	(19,678)
Discounts For Early Payments	(39,355)
EXCESS/ (SHORTFALL)	(\$13,200)
Carryover From Prior Year	13,200
NET EXCESS/ (SHORTFALL)	\$0

DETAILED FINAL BUDGET
VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2015/2016 ACTUAL	FISCAL YEAR 2016/2017 BUDGET	FISCAL YEAR 2017/2018 BUDGET	COMMENTS
REVENUES				
Administrative Assessments	75,949	60,771	60,677	Expenditures Less Interest & Carryover/.94
Maintenance Assessments	17,819	32,447	32,447	Expenditures/.94
Debt Assessments (Area One)	458,173	445,452	445,665	Bond Payments/.94
Debt Assessments (Area Two)	457,015	444,603	445,093	Bond Payments/.94
Interest Income	297	180	240	Projected At \$20 Per Month
TOTAL REVENUES	\$1,009,253	\$983,453	\$984,122	
EXPENDITURES				
ADMINISTRATIVE EXPENDITURES				
Supervisor Fees	0	0	0	No Change From 2016/2017 Budget
Management	25,152	25,320	25,848	CPI Adjustment
Legal	12,318	11,000	11,000	No Change From 2016/2017 Budget
Assessment Roll	10,000	10,000	10,000	As Per Contract
Audit Fees	3,900	4,000	3,900	Accepted Amount For 2016/2017 Audit
Insurance	5,350	6,400	6,003	Insurance Estimate
Legal Advertisements	284	950	900	\$50 Decrease From 2016/2017 Budget
Miscellaneous	144	725	725	No Change From 2016/2017 Budget
Postage	83	350	325	\$25 Decrease From 2016/2017 Budget
Office Supplies	418	600	600	No Change From 2016/2017 Budget
Dues & Subscriptions	175	175	175	No Change From 2016/2017 Budget
Website Management	1,500	1,500	1,500	No Change From 2016/2017 Budget
Arbitrage Rebate Fee - Area One	650	650	650	No Change From 2016/2017 Budget
Arbitrage Rebate Fee - Area Two	650	650	650	No Change From 2016/2017 Budget
Trustee Fee - Area One	3,500	3,650	3,600	\$50 Decrease From 2016/2017 Budget
Trustee Fee - Area Two	3,500	3,650	3,600	\$50 Decrease From 2016/2017 Budget
Continuing Disclosure Fee - Area One	500	500	500	No Change From 2016/2017 Budget
Continuing Disclosure Fee - Area Two	500	500	500	No Change From 2016/2017 Budget
TOTAL ADMINISTRATIVE EXPENDITURES	\$68,624	\$70,620	\$70,476	
MAINTENANCE EXPENDITURES				
Park Maintenance Tract N	2,880	15,600	15,600	No Change From 2016/2017 Budget
Field Operations Management	0	600	750	\$150 Increase From 2016/2017 Budget
Community Entrance Signage Maintenance	0	4,000	4,200	\$200 Increase From 2016/2017 Budget
Street/Roadway Maintenance	0	2,600	2,600	No Change From 2016/2017 Budget
Electric Power Service/Misc	745	2,600	2,100	\$500 Decrease From 2016/2017 Budget
Engineering/Annual Report/Inspections	700	1,500	1,500	No Change From 2016/2017 Budget
General Maintenance/Miscellaneous	0	3,600	3,750	\$150 Increase From 2016/2017 Budget
TOTAL MAINTENANCE EXPENDITURES	\$4,325	\$30,500	\$30,500	
TOTAL EXPENDITURES	\$72,949	\$101,120	\$100,976	
REVENUES LESS EXPENDITURES	\$936,304	\$882,333	\$883,146	
Bond Payments - Area One	(437,516)	(418,725)	(418,925)	2018 P & I Payments Less Earned Interest
Bond Payments - Area Two	(434,626)	(417,927)	(418,388)	2018 P & I Payments Less Earned Interest
BALANCE	\$64,162	\$45,681	\$45,833	
County Appraiser & Tax Collector Fee	(15,160)	(19,665)	(19,678)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	(32,261)	(39,331)	(39,355)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	\$16,741	(\$13,315)	(\$13,200)	
Carryover From Prior Year	0	13,315	13,200	Carryover From Prior Year
NET EXCESS/ (SHORTFALL)	\$16,741	\$0	\$0	

DETAILED FINAL DEBT SERVICE FUND (AREA ONE) BUDGET
VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2015/2016 ACTUAL	FISCAL YEAR 2016/2017 BUDGET	FISCAL YEAR 2017/2018 BUDGET	COMMENTS
REVENUES				
Interest Income	659	100	100	Projected Interest For 2017/2018
NAV Tax Collection	437,516	418,725	418,925	2018 P & I Payments Less Earned Interest
Total Revenues	\$438,175	\$418,825	\$419,025	
EXPENDITURES				
Principal Payments	70,000	80,000	85,000	Principal Payment Due In 2018
Interest Payments	345,425	338,825	334,025	Interest Payments Due In 2018
Total Expenditures	\$415,425	\$418,825	\$419,025	
Excess/ (Shortfall)	\$22,750	\$0	\$0	

Series 2013 Bond Information - Area One

Original Par Amount =	\$5,515,000	Annual Principal Payments Due =	November 1st
Interest Rate =	6.00% - 6.50%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	October 2013		
Maturity Date =	November 2043		

DETAILED FINAL DEBT SERVICE FUND (AREA TWO) BUDGET
VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2015/2016 ACTUAL	FISCAL YEAR 2016/2017 BUDGET	FISCAL YEAR 2017/2018 BUDGET	COMMENTS
REVENUES				
Interest Income	951	100	100	Projected Interest For 2017/2018
NAV Tax Collection	434,626	417,927	418,388	2018 P & I Payments Less Earned Interest
Total Revenues	\$435,577	\$418,027	\$418,488	
EXPENDITURES				
Principal Payments	60,000	65,000	70,000	Principal Payment Due In 2018
Interest Payments	358,369	353,027	348,488	Interest Payments Due In 2018
Total Expenditures	\$418,369	\$418,027	\$418,488	
Excess/ (Shortfall)	\$17,208	\$0	\$0	

Series 2013 Bond Information - Area Two

Original Par Amount =	\$5,175,000	Annual Principal Payments Due =	November 1st
Interest Rate =	6.375% - 7.125%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	October 2013		
Maturity Date =	November 2044		

Venetian Parc Community Development District Assessment Comparison

	Original Projected Assessment Before Discount*	Fiscal Year 2014/2015 Assessment Before Discount*	Fiscal Year 2015/2016 Assessment Before Discount*	Fiscal Year 2016/2017 Assessment Before Discount*	Fiscal Year 2017/2018 Projected Assessment Before Discount*
Administrative	\$140.42	\$126.51	\$125.00	\$100.61	\$100.46
Maintenance	\$0.00	\$13.65	\$29.50	\$53.72	\$53.72
<u>Debt</u>	<u>\$1,274.46</u>	<u>\$1,274.46</u>	<u>\$1,274.46</u>	<u>\$1,274.46</u>	<u>\$1,274.46</u>
Total For Area One Townhomes	\$1,414.88	\$1,414.62	\$1,428.96	\$1,428.79	\$1,428.64
Administrative	\$140.42	\$126.51	\$125.00	\$100.61	\$100.46
Maintenance	\$0.00	\$13.65	\$29.50	\$53.72	\$53.72
<u>Debt</u>	<u>\$1,622.34</u>	<u>\$1,622.34</u>	<u>\$1,622.34</u>	<u>\$1,622.34</u>	<u>\$1,622.34</u>
Total For Area One Single Family Units	\$1,762.76	\$1,762.50	\$1,776.84	\$1,776.67	\$1,776.52
Administrative	\$140.42	\$126.51	\$125.00	\$100.61	\$100.46
Maintenance	\$0.00	\$13.65	\$29.50	\$53.72	\$53.72
<u>Debt</u>	<u>\$1,274.46</u>	<u>\$1,274.46</u>	<u>\$1,274.46</u>	<u>\$1,274.46</u>	<u>\$1,274.46</u>
Total For Area Two Townhomes	\$1,414.88	\$1,414.62	\$1,428.96	\$1,428.79	\$1,428.64
Administrative	\$140.42	\$126.51	\$125.00	\$100.61	\$100.46
Maintenance	\$0.00	\$13.65	\$29.50	\$53.72	\$53.72
<u>Debt</u>	<u>\$1,622.34</u>	<u>\$1,622.34</u>	<u>\$1,622.34</u>	<u>\$1,622.34</u>	<u>\$1,622.34</u>
Total For Area Two Single Family Units	\$1,762.76	\$1,762.50	\$1,776.84	\$1,776.67	\$1,776.52

* Assessments Include the Following :

- 4% Discount for Early Payments
- 1% County Tax Collector Fee
- 1% County Property Appraiser Fee

Community Information:

Area One Townhomes	96
<u>Area One Single Family Units</u>	<u>207</u>
Total Area One Units	303
Area Two Townhomes	90
<u>Area Two Single Family Units</u>	<u>211</u>
Total Area Two Units	301
Total Area One Units	303
<u>Total Area Two Units</u>	<u>301</u>
Total Units	604

RESOLUTION NO. 2017-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT, ESTABLISHING A REGULAR MEETING SCHEDULE FOR FISCAL YEAR 2017/2018 AND SETTING THE TIME AND LOCATION OF SAID DISTRICT MEETINGS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, it is necessary for the Venetian Parc Community Development District ("District") to establish a regular meeting schedule for fiscal year 2017/2018; and

WHEREAS, the Board of Supervisors of the District has set a regular meeting schedule, location and time for District meetings for fiscal year 2017/2018 which is attached hereto and made a part hereof as Exhibit "A".

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT, MIAMI-DADE COUNTY, FLORIDA, AS FOLLOWS:

Section 1. The above recitals are hereby adopted.

Section 2. The regular meeting schedule, time and location for meetings for fiscal year 2017/2018 which is attached hereto as Exhibit "A" is hereby adopted and authorized to be published.

PASSED, ADOPTED and EFFECTIVE this 15th day of June, 2017.

ATTEST:

**VENETIAN PARC
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

**VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018 REGULAR MEETING SCHEDULE**

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the **Venetian Parc Community Development District** will hold Regular Meetings in the conference room located at 8500 SW 8th Street, Suite 228, Miami, Florida 33144 at **1:30 p.m.** on the following dates:

**October 12, 2017
November 9, 2017
December 14, 2017
February 8, 2018
March 8, 2018
April 12, 2018
May 10, 2018
June 14, 2018
July 12, 2018
September 13, 2018**

The purpose of the meetings is for the Board to consider any District business which may lawfully and properly come before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law for Community Development Districts. Copies of the Agenda for any of the meetings may be obtained from the District's website or by contacting the District Manager at 305-777-0761 and/or toll free at 1-877-737-4922, prior to the date of the particular meeting.

From time to time one or two Board members may participate by telephone; therefore, a speaker telephone will be present at the meeting location so that Board members may be fully informed of the discussions taking place. Said meeting(s) may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at 305-777-0761 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time with no advertised notice.

VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT

www.venetianparccdd.org

PUBLISH: MIAMI DAILY BUSINESS REVIEW XX/XX/17



Elections
2700 NW 87th Avenue
Miami, Florida 33172
T 305-499-8683 F 305-499-8547
TTY: 305-499-8480

miamidade.gov

CERTIFICATION

STATE OF FLORIDA)

COUNTY OF MIAMI-DADE)

I, Christina White, Supervisor of Elections of Miami-Dade County, Florida, do hereby certify that Venetian Parc Community Development District, as described in the attached EXHIBIT "A", has 499 voters.

A handwritten signature in blue ink, appearing to read "Christina White", written over a horizontal line.

Christina White
Supervisor of Elections

WITNESS MY HAND
AND OFFICIAL SEAL,
AT MIAMI, MIAMI-DADE
COUNTY, FLORIDA,
ON THIS 16th DAY OF
MAY, 2017

Please submit a check for \$ 50.00 to our office payable to "Miami-Dade County" for the cost of certifying the number of registered voters.

FINANCIAL RISK MANAGEMENT POLICY

(Fiscal Year 2016/2017)

Special District Services, Inc. (“SDS, Inc.”), acting in the capacity of District Manager, as part of good management practices and to satisfy annual audit requirements does implement certain measures and procedures to identify and mitigate financial mismanagement/fraud risks, as follows:

a. Each month the District’s operating/checking bank account is reconciled by an authorized person who has not deposited funds to, processed expenditures or written checks from, that particular operating/checking account; and

b. Each expenditure from the District’s operating/checking account requires a minimum of two (2) approvals from authorized staff and/or District officials and the respective approvals are provided by persons other than the preparer of the expenditure; and

c. All financial transactions are logged and maintained by the District Manager for record keeping purposes; and

d. A designated member of the Board (by an electronic approval procedure) has an opportunity to review the District’s expenditure(s) prior to the payment(s) being released; and

e. The District engages an independent firm, pursuant to Chapter 218.391, Florida Statutes, to audit the prior year’s financial activities (October 1st through September 30th) from which an independent fiscal year annual audit is prepared; and

f. Within sixty (60) days of the end of each fiscal year (September 30th) the District’s Board of Supervisors reviews, pursuant to Chapter 189.418(5), Florida Statutes, the prior year’s budget relative to actual revenues and expenditures and adopts by resolution an amended/revised final budget.
