



**VENETIAN PARC
COMMUNITY DEVELOPMENT
DISTRICT**

**MIAMI-DADE COUNTY
REGULAR BOARD MEETING
APRIL 13, 2017
1:30 P.M.**

Special District Services, Inc.
6625 Miami Lakes Drive, Suite 374
Miami Lakes, FL 33014

www.venetianparccdd.org
305.777.0761 Telephone
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AGENDA
VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT
8500 S.W. 8th Street, Suite 228
Conference Room
Miami, Florida 33144
REGULAR BOARD MEETING
April 13, 2017
1:30 p.m.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Additions or Deletions to Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes
 - 1. November 10, 2016 Regular Board Meeting.....Page 2
 - 2. March 9, 2017 Regular Board Meeting (Meeting Cancelled – No Minutes)
- G. Old Business
 - 1. Staff Report as Required
- H. New Business
 - 1. Consider Resolution No. 2017-01 – Adopting a Fiscal Year 2017/2018 Proposed Budget..Page 6
 - 2. Consider Resolution No. 2017-02 – Electronic Approval Process & Authorized Signers...Page 14
- I. Administrative & Operational Matters
 - 1. Statement of Financial Interests – **2016 Form 1** - Reminder
 - 2. Staff Report as Required
- J. Board Member & Staff Closing Comments
- K. Adjourn

MIAMI DAILY BUSINESS REVIEW

Published Daily except Saturday, Sunday and
Legal Holidays
Miami, Miami-Dade County, Florida

STATE OF FLORIDA
COUNTY OF MIAMI-DADE:

Before the undersigned authority personally appeared OCTELMA V. FERBEYRE, who on oath says that he or she is the VICE PRESIDENT, Legal Notices of the Miami Daily Business Review f/k/a Miami Review, a daily (except Saturday, Sunday and Legal Holidays) newspaper, published at Miami in Miami-Dade County, Florida; that the attached copy of advertisement, being a Legal Advertisement of Notice in the matter of

VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2016/2017 REGULAR MEETING SCHEDULE

in the XXXX Court,
was published in said newspaper in the issues of

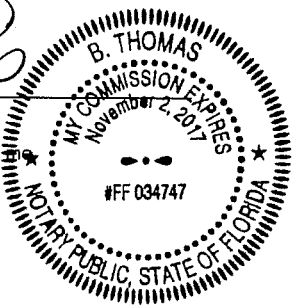
09/26/2016

Affiant further says that the said Miami Daily Business Review is a newspaper published at Miami, in said Miami-Dade County, Florida and that the said newspaper has heretofore been continuously published in said Miami-Dade County, Florida each day (except Saturday, Sunday and Legal Holidays) and has been entered as second class mail matter at the post office in Miami in said Miami-Dade County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he or she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

Sworn to and subscribed before me this
26 day of SEPTEMBER, A.D. 2016

(SEAL)

OCTELMA V. FERBEYRE personally known to



**VENETIAN PARC COMMUNITY
DEVELOPMENT DISTRICT
FISCAL YEAR 2016/2017 REGULAR
MEETING SCHEDULE**

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Venetian Parc Community Development District will hold Regular Meetings in the conference room located at 8500 SW 8th Street, Suite 228, Miami, Florida 33144 at 1:30 p.m. on the following dates:

- October 13, 2016
- November 10, 2016
- December 8, 2016
- February 9, 2017
- March 9, 2017
- April 13, 2017
- May 11, 2017
- June 8, 2017
- July 13, 2017
- September 14, 2017

The purpose of the meetings is to conduct any business coming before the Board. The meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agenda for any of the meetings may be obtained from the District's website or by contacting the District Manager at (305) 777-0761 and/or 1-877-737-4922 five (5) days prior to the date of the particular meeting.

From time to time one or two Supervisors may participate by telephone; therefore, a speaker telephone will be present at the meeting location so that Supervisors may be fully informed of the discussions taking place. Said meeting(s) may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at (305) 777-0761 and/or 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT

www.venetianparccdd.org
9/26

16-82/0000154699M

VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
NOVEMBER 10, 2016

A. CALL TO ORDER

District Manager Neil Kalin called the November 10, 2016, Regular Board Meeting of the Venetian Parc Community Development District to order at 1:47 p.m. in the Conference Room of 8500 SW 8th Street, Suite 228, Miami, Florida 33144.

B. PROOF OF PUBLICATION

Mr. Kalin presented proof of publication that notice of the Regular Board Meeting had been published in the *Miami Daily Business Review* on October 14, 2016, and October 21, 2016, as legally required.

C. SEAT NEWLY ELECTED BOARD MEMBER

Mr. Kalin seated and welcomed Mr. Angel Valdes to a new term of office.

D. ADMINISTER OATH OF OFFICE AND REVIEW BOARD MEMBER RESPONSIBILITIES & DUTIES

Mr. Kalin, Notary Public in the State of Florida, administered the Oath of Office to Mr. Angel Valdes and reminded him of his duties and responsibilities with emphasis on the Sunshine Law, Financial Disclosure, Public Records Law and the Code of Ethics for Public Officials.

Yuthit Baez and Manuel Echezarreta were not in attendance therefore, Mr. Kalin will provide them their individual Oath of Office forms with instructions to take the oath of office as soon as practically possible.

E. ESTABLISH A QUORUM

Mr. Kalin stated that the attendance of Supervisors Teresa Baluja, Angel Valdes and Yadira Monzon constituted a quorum and it was in order to proceed with the meeting.

Staff in attendance: District Managers Neil Kalin, Gloria Perez and Armando Silva of Special District Services, Inc.; and General Counsel Gerald Knight of Billing, Cochran, Lyles, Mauro & Ramsey, P.A.

F. ELECTION OF OFFICERS

Mr. Kalin stated that as a result of today's Landowners' Election/Meeting and the new terms of office, it would be in order to re-elect officers to the Board of Supervisors. The following names were suggested for election:

- Chairperson – Teresa Baluja
- Vice Chairperson – Angel Valdes
- Secretary/Treasurer – Neil Kalin
- Assistant Secretaries – Yuthit Baez, Yadira Monzon and Gloria Perez

VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
NOVEMBER 10, 2016

A discussion ensued after which:

A **motion** was made by Ms. Monzon, seconded by Ms. Baluja and unanimously passed to *elect* the officers of the Venetian Parc Community Development District Board of Supervisors, as listed above.

G. CONFIRMATION OF LANDOWNERS' ELECTION RESULTS

Mr. Kalin restated the Venetian Parc Community Development District's Landowners' Meeting/Election results and recommended that the election results be confirmed.

A **motion** was made by Ms. Monzon, seconded by Ms. Baluja and unanimously passed to confirm the Landowners' Meeting election results, as follows: Angel Valdes (Seat #1) and Yuthit Baez (Seat #2) each received **190 votes** and were each elected to a 4-year term of office and their individual terms of office shall expire in November 2020. Manuel Echezarreta (Seat #5) received **185 votes** and was elected to a 2-year term of office and that term of office shall expire in November 2018.

H. ADDITIONS OR DELETIONS TO THE AGENDA

There were no additions or deletions to the agenda.

I. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments from the public for items not on the agenda.

J. APPROVAL OF MINUTES

1. June 6, 2016, Public Hearing & Regular Board Meeting

Mr. Kalin presented the minutes of the June 6, 2016, Public Hearing & Regular Board Meeting and asked if there were any changes. There being no comments or changes, a **motion** was made by Ms. Monzon, seconded by Ms. Baluja and unanimously passed to approve the minutes of the June 6, 2016, Public Hearing & Regular Board Meeting, as presented.

K. OLD BUSINESS

1. Staff Report, as Required

There was no Staff Report required at this time.

L. NEW BUSINESS

1. Consider Resolution No. 2016-05 – Adopting a Fiscal Year 2015/2016 Amended Budget

Mr. Kalin presented Resolution No. 2016-05, entitled:

RESOLUTION NO. 2016-05

VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
NOVEMBER 10, 2016

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING AND ADOPTING AN AMENDED FINAL FISCAL YEAR 2015/2016 BUDGET (“AMENDED BUDGET”), PURSUANT TO CHAPTER 189, FLORIDA STATUTES; AND PROVIDING AN EFFECTIVE DATE.

Mr. Kalin read the title of the resolution into the record, provided an explanation for the document and indicated that the Operating Fund, as of September 30, 2016, had a positive balance. In addition, Mr. Kalin stated that the Debt Service Fund for the Series 2013 Bonds for Assessment Area One and Assessment Area Two had sufficient funds to make the required November 1, 2016, debt service payments. A discussion ensued after which;

A **motion** was made by Ms. Monzon, seconded by Ms. Baluja and unanimously passed to approve and adopt Resolution No. 2016-05, as presented; thereby setting the amended/revised final budget for the 2015/2016 fiscal year.

2. Consider Resolution No. 2016-06 – Authorizing Electronic Approvals & Check Signers

Mr. Kalin presented Resolution No. 2016-06, entitled:

RESOLUTION NO. 2016-06

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT, AUTHORIZING THE ESTABLISHMENT OF A DISTRICT CHECKING/OPERATING ACCOUNT, DESIGNATING DISTRICT OFFICIALS AND/OR AUTHORIZED STAFF TO REVIEW, APPROVE AND ISSUE PAYMENT OF EXPENDITURES VIA ELECTRONIC APPROVAL PROCESSES, SELECTING THE SIGNATORIES THEREOF; AND PROVIDING AN EFFECTIVE DATE.

Mr. Kalin provided an explanation. A discussion then ensued after which;

A **motion** was made by Ms. Monzon, seconded by Ms. Baluja and unanimously passed to approve and adopt Resolution No. 2016-06, as presented; thereby authorizing electronic approvals for expenditures and selecting Todd Wodraska, Jason Pierman, Tricia Lascasas, Peter Pimentel, Neil Kalin and *Angel Valdes* to serve as the signatories on the District’s checking/operating account. Two (2) signatures will be required on each check and checks will be released after electronic approval(s) has been provided by the Chairperson or the Vice Chairperson in the Chairperson’s absence.

M. ADMINISTRATIVE & OPERATIONAL MATTERS

1. Consider Optional 2-Year Audit Renewal (Grau & Associates)

VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
NOVEMBER 10, 2016

Mr. Kalin stated that at the November 14, 2013, Venetian Parc Community Development District Board of Supervisors meeting, the firm of Grau & Associates was selected to perform the 9-30-2013, 9-30-2014 and 9-30-2015 year end audits of the District and to include in the engagement renewal options to perform the year end audits for fiscal year ending 9-30-2016 and 9-30-2017, subject to fee adjustments for inflation and subject to final Board approval.

The original proposed fee in the Grau & Associates engagement for the fiscal year ended 9-30-2014 audit was \$3,700, which is the approved budgeted amount for Audit Fees for Fiscal Year 2013/2014. The proposed fee in the Grau & Associates engagement for the fiscal year ended 9-30-2015 audit was \$3,900. Mr. Kalin stated that Grau & Associates had demonstrated professionalism and timeliness in providing the District's annual audits and recommended that they consider the renewal option. A discussion ensued after which; a **motion** was made by Ms. Baluja, seconded by Ms. Monzon and unanimously passed to approve the 2-year audit renewal option from Grau & Associates for the Fiscal Years ending 9-30-2016 and 9-30-2017; and to negotiate annual audits fees of \$3,900 for the fiscal years 9-30-2016 and 9-30-2017.

2. Discussion Regarding Upcoming Meeting Schedule for the Holidays

Unless an emergency were to arise, the District/ would not meet again until after January 1, 2017.

3. Staff Report, as Required

There was no Staff Report at this time

N. BOARD MEMBER & STAFF CLOSING COMMENTS

Holiday greetings were exchanged by those in attendance.

O. ADJOURNMENT

There being no further business to come before the Board, the November 10, 2016, Regular Board Meeting was adjourned at 1:58 p.m. on a **motion** made by Ms. Baluja, seconded by Ms. Monzon and passed unanimously.

Secretary/Assistant Secretary

Chairperson/Vice Chairperson

RESOLUTION NO. 2017-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET AND NON-AD VALOREM SPECIAL ASSESSMENTS FOR FISCAL YEAR 2017/2018; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors (“Board”) of the Venetian Parc Community Development District (“District”) is required by Section 190.008(2)(a), *Florida Statutes*, to approve a Proposed Budget for each fiscal year; and,

WHEREAS, the Proposed Budget including the Assessments for Fiscal Year 2017/2018 has been prepared and considered by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT, THAT:

Section 1. The Proposed Budget including the Assessments for Fiscal Year 2017/2018 attached hereto as Exhibit “A” is approved and adopted.

Section 2. A Public Hearing is hereby scheduled for June 15, 2017 at 1:30 p.m. in the Meeting Room located at 8500 S.W. 8th Street, 2nd Floor, Suite 228, Miami, Florida 33144, for the purpose of receiving public comments on the Proposed Fiscal Year 2017/2018 Budget.

PASSED, ADOPTED and EFFECTIVE this 13th day of April, 2017.

ATTEST:

**VENETIAN PARC
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

Venetian Parc
Community Development District

**Proposed Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

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- IV DETAILED PROPOSED DEBT SERVICE FUND BUDGET (AREA TWO)
- V ASSESSMENT COMPARISON

PROPOSED BUDGET
VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET
REVENUES	
Administrative Assessments	60,677
Maintenance Assessments	32,447
Debt Assessments (Area One)	445,665
Debt Assessments (Area Two)	445,093
Interest Income	240
TOTAL REVENUES	\$984,122
EXPENDITURES	
ADMINISTRATIVE EXPENDITURES	
Supervisor Fees	0
Management	25,848
Legal	11,000
Assessment Roll	10,000
Audit Fees	3,900
Insurance	6,003
Legal Advertisements	900
Miscellaneous	725
Postage	325
Office Supplies	600
Dues & Subscriptions	175
Website Management	1,500
Arbitrage Rebate Fee - Area One	650
Arbitrage Rebate Fee - Area Two	650
Trustee Fee - Area One	3,600
Trustee Fee - Area Two	3,600
Continuing Disclosure Fee - Area One	500
Continuing Disclosure Fee - Area Two	500
TOTAL ADMINISTRATIVE EXPENDITURES	\$70,476
MAINTENANCE EXPENDITURES	
Park Maintenance Tract N	15,600
Field Operations Management	750
Community Entrance Signage Maintenance	4,200
Street/Roadway Maintenance	2,600
Electric Power Service/Misc	2,100
Engineering/Annual Report/Inspections	1,500
General Maintenance/Miscellaneous	3,750
TOTAL MAINTENANCE EXPENDITURES	\$30,500
TOTAL EXPENDITURES	\$100,976
REVENUES LESS EXPENDITURES	\$883,146
Bond Payments - Area One	(418,925)
Bond Payments - Area Two	(418,388)
BALANCE	\$45,833
County Appraiser & Tax Collector Fee	(19,678)
Discounts For Early Payments	(39,355)
EXCESS/ (SHORTFALL)	(\$13,200)
Carryover From Prior Year	13,200
NET EXCESS/ (SHORTFALL)	\$0

DETAILED PROPOSED BUDGET
VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2015/2016 ACTUAL	FISCAL YEAR 2016/2017 BUDGET	FISCAL YEAR 2017/2018 BUDGET	COMMENTS
REVENUES				
Administrative Assessments	75,949	60,771	60,677	Expenditures Less Interest & Carryover/.94
Maintenance Assessments	17,819	32,447	32,447	Expenditures/.94
Debt Assessments (Area One)	458,173	445,452	445,665	Bond Payments/.94
Debt Assessments (Area Two)	457,015	444,603	445,093	Bond Payments/.94
Interest Income	297	180	240	Projected At \$20 Per Month
TOTAL REVENUES	\$1,009,253	\$983,453	\$984,122	
EXPENDITURES				
ADMINISTRATIVE EXPENDITURES				
Supervisor Fees	0	0	0	No Change From 2016/2017 Budget
Management	25,152	25,320	25,848	CPI Adjustment
Legal	12,318	11,000	11,000	No Change From 2016/2017 Budget
Assessment Roll	10,000	10,000	10,000	As Per Contract
Audit Fees	3,900	4,000	3,900	Accepted Amount For 2016/2017 Audit
Insurance	5,350	6,400	6,003	Insurance Estimate
Legal Advertisements	284	950	900	\$50 Decrease From 2016/2017 Budget
Miscellaneous	144	725	725	No Change From 2016/2017 Budget
Postage	83	350	325	\$25 Decrease From 2016/2017 Budget
Office Supplies	418	600	600	No Change From 2016/2017 Budget
Dues & Subscriptions	175	175	175	No Change From 2016/2017 Budget
Website Management	1,500	1,500	1,500	No Change From 2016/2017 Budget
Arbitrage Rebate Fee - Area One	650	650	650	No Change From 2016/2017 Budget
Arbitrage Rebate Fee - Area Two	650	650	650	No Change From 2016/2017 Budget
Trustee Fee - Area One	3,500	3,650	3,600	\$50 Decrease From 2016/2017 Budget
Trustee Fee - Area Two	3,500	3,650	3,600	\$50 Decrease From 2016/2017 Budget
Continuing Disclosure Fee - Area One	500	500	500	No Change From 2016/2017 Budget
Continuing Disclosure Fee - Area Two	500	500	500	No Change From 2016/2017 Budget
TOTAL ADMINISTRATIVE EXPENDITURES	\$68,624	\$70,620	\$70,476	
MAINTENANCE EXPENDITURES				
Park Maintenance Tract N	2,880	15,600	15,600	No Change From 2016/2017 Budget
Field Operations Management	0	600	750	\$150 Increase From 2016/2017 Budget
Community Entrance Signage Maintenance	0	4,000	4,200	\$200 Increase From 2016/2017 Budget
Street/Roadway Maintenance	0	2,600	2,600	No Change From 2016/2017 Budget
Electric Power Service/Misc	745	2,600	2,100	\$500 Decrease From 2016/2017 Budget
Engineering/Annual Report/Inspections	700	1,500	1,500	No Change From 2016/2017 Budget
General Maintenance/Miscellaneous	0	3,600	3,750	\$150 Increase From 2016/2017 Budget
TOTAL MAINTENANCE EXPENDITURES	\$4,325	\$30,500	\$30,500	
TOTAL EXPENDITURES	\$72,949	\$101,120	\$100,976	
REVENUES LESS EXPENDITURES	\$936,304	\$882,333	\$883,146	
Bond Payments - Area One	(437,516)	(418,725)	(418,925)	2018 P & I Payments Less Earned Interest
Bond Payments - Area Two	(434,626)	(417,927)	(418,388)	2018 P & I Payments Less Earned Interest
BALANCE	\$64,162	\$45,681	\$45,833	
County Appraiser & Tax Collector Fee	(15,160)	(19,665)	(19,678)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	(32,261)	(39,331)	(39,355)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	\$16,741	(\$13,315)	(\$13,200)	
Carryover From Prior Year	0	13,315	13,200	Carryover From Prior Year
NET EXCESS/ (SHORTFALL)	\$16,741	\$0	\$0	

DETAILED PROPOSED DEBT SERVICE FUND (AREA ONE) BUDGET
VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2015/2016 ACTUAL	FISCAL YEAR 2016/2017 BUDGET	FISCAL YEAR 2017/2018 BUDGET	COMMENTS
REVENUES				
Interest Income	659	100	100	Projected Interest For 2017/2018
NAV Tax Collection	437,516	418,725	418,925	2018 P & I Payments Less Earned Interest
Total Revenues	\$438,175	\$418,825	\$419,025	
EXPENDITURES				
Principal Payments	70,000	80,000	85,000	Principal Payment Due In 2018
Interest Payments	345,425	338,825	334,025	Interest Payments Due In 2018
Total Expenditures	\$415,425	\$418,825	\$419,025	
Excess/ (Shortfall)	\$22,750	\$0	\$0	

Series 2013 Bond Information - Area One

Original Par Amount =	\$5,515,000	Annual Principal Payments Due =	November 1st
Interest Rate =	6.00% - 6.50%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	October 2013		
Maturity Date =	November 2043		

PROPOSED FINAL DEBT SERVICE FUND (AREA TWO) BUDGET
VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2015/2016 ACTUAL	FISCAL YEAR 2016/2017 BUDGET	FISCAL YEAR 2017/2018 BUDGET	COMMENTS
REVENUES				
Interest Income	951	100	100	Projected Interest For 2017/2018
NAV Tax Collection	434,626	417,927	418,388	2018 P & I Payments Less Earned Interest
Total Revenues	\$435,577	\$418,027	\$418,488	
EXPENDITURES				
Principal Payments	60,000	65,000	70,000	Principal Payment Due In 2018
Interest Payments	358,369	353,027	348,488	Interest Payments Due In 2018
Total Expenditures	\$418,369	\$418,027	\$418,488	
Excess/ (Shortfall)	\$17,208	\$0	\$0	

Series 2013 Bond Information - Area Two

Original Par Amount =	\$5,175,000	Annual Principal Payments Due =	November 1st
Interest Rate =	6.375% - 7.125%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	October 2013		
Maturity Date =	November 2044		

Venetian Parc Community Development District Assessment Comparison

	Original Projected Assessment Before Discount*	Fiscal Year 2014/2015 Assessment Before Discount*	Fiscal Year 2015/2016 Assessment Before Discount*	Fiscal Year 2016/2017 Assessment Before Discount*	Fiscal Year 2017/2018 Projected Assessment Before Discount*
Administrative	\$140.42	\$126.51	\$125.00	\$100.61	\$100.46
Maintenance	\$0.00	\$13.65	\$29.50	\$53.72	\$53.72
<u>Debt</u>	<u>\$1,274.46</u>	<u>\$1,274.46</u>	<u>\$1,274.46</u>	<u>\$1,274.46</u>	<u>\$1,274.46</u>
Total For Area One Townhomes	\$1,414.88	\$1,414.62	\$1,428.96	\$1,428.79	\$1,428.64
Administrative	\$140.42	\$126.51	\$125.00	\$100.61	\$100.46
Maintenance	\$0.00	\$13.65	\$29.50	\$53.72	\$53.72
<u>Debt</u>	<u>\$1,622.34</u>	<u>\$1,622.34</u>	<u>\$1,622.34</u>	<u>\$1,622.34</u>	<u>\$1,622.34</u>
Total For Area One Single Family Units	\$1,762.76	\$1,762.50	\$1,776.84	\$1,776.67	\$1,776.52
Administrative	\$140.42	\$126.51	\$125.00	\$100.61	\$100.46
Maintenance	\$0.00	\$13.65	\$29.50	\$53.72	\$53.72
<u>Debt</u>	<u>\$1,274.46</u>	<u>\$1,274.46</u>	<u>\$1,274.46</u>	<u>\$1,274.46</u>	<u>\$1,274.46</u>
Total For Area Two Townhomes	\$1,414.88	\$1,414.62	\$1,428.96	\$1,428.79	\$1,428.64
Administrative	\$140.42	\$126.51	\$125.00	\$100.61	\$100.46
Maintenance	\$0.00	\$13.65	\$29.50	\$53.72	\$53.72
<u>Debt</u>	<u>\$1,622.34</u>	<u>\$1,622.34</u>	<u>\$1,622.34</u>	<u>\$1,622.34</u>	<u>\$1,622.34</u>
Total For Area Two Single Family Units	\$1,762.76	\$1,762.50	\$1,776.84	\$1,776.67	\$1,776.52

* Assessments Include the Following :

- 4% Discount for Early Payments
- 1% County Tax Collector Fee
- 1% County Property Appraiser Fee

Community Information:

Area One Townhomes	96
<u>Area One Single Family Units</u>	<u>207</u>
Total Area One Units	303
Area Two Townhomes	90
<u>Area Two Single Family Units</u>	<u>211</u>
Total Area Two Units	301
Total Area One Units	303
<u>Total Area Two Units</u>	<u>301</u>
Total Units	604

RESOLUTION NO. 2017-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT, AUTHORIZING THE ESTABLISHMENT OF A DISTRICT CHECKING/OPERATING ACCOUNT, DESIGNATING DISTRICT OFFICIALS AND/OR AUTHORIZED STAFF TO REVIEW, APPROVE AND ISSUE PAYMENT OF EXPENDITURES, SELECTING THE SIGNATORIES THEREOF; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, The Venetian Parc Community Development District ("District") has established a District checking/operating account in order for the District to expend public funds of the District as authorized and required; and

WHEREAS, the Board of Supervisors (the "Board") of the District shall designate authorized staff and/or District officials to approve expenditures, via electronic or non-electronic approval processes, from the checking/operating account;

WHEREAS, the Board of the District has selected Todd Wodraska, Jason Pierman, Patricia LasCasas, Lennart Lindahl, Neil Kalin and Angel Valdes to serve as the signatories, as required, on the District checking/operating account; and

WHEREAS, all resolutions or parts thereof of the District in conflict with the provisions contained herein are to the extent of any such conflict, hereby superseded and repealed.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VENETIAN PARC COMMUNITY DEVELOPMENT DISTRICT, AS FOLLOWS:

Section 1. The above recitals are hereby adopted.

Section 2. Each expenditure from the checking/operating account will require a minimum of two (2) approvals and a designated member of the Board, by an electronic approval procedure, will have an opportunity to review the District's expenditure(s) prior to release of payment(s).

Section 3. When necessary to write checks, the signatures of two (2) of the designated signatories named herein will be required on all District checks tendered from the District checking/operating account, as approved.

PASSED, ADOPTED and becomes EFFECTIVE this 13th day of April, 2017.

ATTEST:

**VENETIAN PARC
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson